

SERVCORP ASX ANNOUNCEMENT

28 December 2018

The Manager
Company Announcements Office
Australian Securities Exchange

Grant of Options under Servcorp Executive Share Option Scheme

The Directors of Servcorp Limited ABN 97 089 222 506 (SRV) have resolved to grant up to 1,285,000 options over unissued ordinary shares of SRV, to 14 key executives and 48 managers globally.

The options will have an exercise price of \$3.01, being the higher of yesterday's closing price and the 30 day trading VWAP. The exercise period will commence 36 months after issue date and expire five years after issue date, subject to the option holder remaining an employee of SRV.

The granting of the options is to encourage and reward superior business performance. They will only vest if an earnings per share (EPS) performance hurdle is met by the Company. The average annual EPS performance over the next two financial years must be greater than 15% per annum for the options to vest in full.

The options will be issued pursuant to the terms and conditions of the Company's Executive Share Option Scheme. A copy is available on Servcorp's website; servcorp.com.au.

For more information contact

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