

28 December 2018

Grants Iron Ore Basin Retraction of Social Media Statements

Havilah Resources Limited (Havilah), Technical Director, Dr Chris Giles, was recently interviewed by Proactive Investors on the Grants Basin iron ore discovery (25 September 2018 and 21 December 2018) and the videos were posted on Proactive Investors website.

Following consultation with the ASX, Havilah hereby retracts the statements listed below as they are contrary to the JORC Code:

- During the interview on 25 September 2018 with the title "Havilah Resources' multi-commodity exploration strategy in SA delivers substantial results" Dr Giles stated: "...potential is much greater than that (304 million tonnes Grants Iron Ore Resource) and could be billions of tonnes".
- During the interview on 21 December 2018 with the title "Havilah Resources confirms new discovery in the Grants Iron Ore Basin" Dr Giles stated: "I think we managed to achieve their (SIMEC Mining's) billion tonnes a few times over ...".

Havilah retracts these statements and investors are cautioned not to rely on these statements for their investment decisions. Havilah has not yet defined a JORC resource in the Grants Iron Ore Basin project owing to the wide (nominally 1,000 metre x 500 metre) drillhole spacing. The Proactive Investors video interviews have been edited to delete these statements and will be re-posted in 2019.

For further information visit www.havilah-resources.com.au

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