

28 December 2018

Market Announcements Office
ASX Limited

TO BE RELEASED FOR EACH OF THE ASX CODES LISTED BELOW

ESTIMATED DISTRIBUTION ANNOUNCEMENT

BetaShares Capital Ltd, the issuer of the following funds quoted on the AQUA market of the ASX (the "Funds"), announces the following estimated distribution amount, as at 28 December 2018, for each Fund for the distribution period ending 31 December 2018.

ASX Code	Fund	Estimated Distribution Amount (dollars per unit)
EINC	Betashares Legg Mason Equity Income Fund (Managed Fund)	0.07265929
RINC	Betashares Legg Mason Real Income Fund (Managed Fund)	0.12971862
BNDS	Betashares Legg Mason Australian Bond Fund (Managed Fund)	0.06838021

As previously announced, the following distribution timetable will apply for each distribution declared for the period ending 31 December 2018:

Event	Date
Ex Distribution Date	02 January 2019
Final Distribution Announcement Date*	02 January 2019
Record Date	03 January 2019
Payment Date	17 January 2019

*Expected date.

For Authorised Participants: To facilitate the calculation of any distributions, application and redemption requests will not be accepted from Authorised Participants on 28 December 2018 and 31 December 2018 for BNDS. During this period, trading of the Fund's units on the ASX will remain available and NAV information will continue to be published. The Fund will reopen for applications and redemptions by Authorised Participants on 02 January 2019. The above close period arrangements are not applicable for EINC and RINC.

You must be registered as a unitholder of a Fund as of the Record Date to be eligible to receive a distribution. To be eligible, you will need to have purchased your units prior to the Ex Distribution Date, for the transaction to have been settled and for your unitholding to have been entered on the register as of the Record Date.

The Distribution Reinvestment Plan ("DRP") is operating for each Fund. Any DRP elections made by eligible investors must be received by the registrar, Link Market Services, by 04 January 2019. For DRP participants, any distributions will be reinvested in units in accordance with the DRP terms and conditions, which can be obtained by calling Link Market Services on (02) 8280 7111.

To receive your distribution payment promptly, please ensure that the correct bank account details have been provided to the registrar before the Record Date.

BetaShares Capital Ltd (ABN 78 139 566 868 AFSL 341181) (BetaShares) is the issuer and responsible entity of the Fund. BetaShares has appointed Legg Mason Asset Management Australia Ltd (ABN 76 004 835 849 AFSL 240827) (Legg Mason Australia) as investment manager for each Fund. Legg Mason Australia is part of the global Legg Mason Inc. group. Martin Currie Australia and Western Asset Australia, divisions within Legg Mason Australia, provide the investment management services for the Funds. Before making an investment decision you should read the Product Disclosure Statement (PDS) for the relevant Fund carefully and consider, with or without the assistance of a financial advisor, whether such an investment is appropriate in light of your particular investment needs, objectives and financial circumstances. The PDS is available and can be obtained by contacting BetaShares on 1300 487 577 or Legg Mason Australia on 1800 679 541 or at www.betashares.com.au or www.leggmason.com.au. Neither BetaShares, Legg Mason Australia, nor any of their related parties guarantees any performance or the return of capital invested. Past performance is not necessarily indicative of future performance. Investments are subject to risks, including, but not limited to, possible delays in payments and loss of income or capital invested.