

## Notification of Allotment of Securities

Auckland, New Zealand | Redmond, Washington, USA – 31 December 2018

For the purpose of NZX Main Board Listing Rules 7.12.1 and 7.12.9, Pushpay Holdings Limited ('Pushpay') advises the following securities have been issued:

|   |  |
|---|--|
| <b>Class of security</b>  | Pushpay ordinary shares (Ordinary Shares)  |
| <b>ISIN</b>   | NZPAYE0003S9   |
| <b>Number of securities issued</b>  | 540,572 Ordinary Shares  |
| <b>Issue price</b>  | <p>540,572 Ordinary Shares were issued upon vesting of 703,109 Restricted Share Units (being a conditional contractual right to be issued Ordinary Shares) ('RSUs') granted under the Pushpay Holdings Limited 2016 Share Incentive Plan ('RSU Plan') as part of the remuneration package of certain employees of the Pushpay Group. No cash consideration was required to be paid for these RSUs to vest.</p> <p>162,537 RSUs granted under the RSU Plan were cancelled in connection with income tax withholding for certain employees of the Pushpay Group upon vesting of those RSUs</p> |
| <b>Payment in cash</b>  | No cash consideration was required to be paid for these RSUs to vest   |
| <b>Amount paid up</b>   | Fully paid   |
| <b>Principal terms of securities</b>  | Ordinary Shares  |
| <b>Percentage of total class issued</b>   | 0.1964% (as a percentage of Ordinary Shares on issue after this issue)   |
| <b>Reason for issue</b>   | 540,572 Ordinary Shares were issued upon vesting of 703,109 RSUs granted under the RSU Plan as part of the remuneration package of certain employees of the Pushpay Group  |
| <b>Specific Authority for issue</b>   | Resolutions of directors upon granting of RSUs   |
| <b>Terms or details of issue</b>  | <p>The ordinary shares in Pushpay that have been issued as set out in this Notification of Allotment rank in all respects equally with existing Ordinary Shares.</p> <p>540,572 Ordinary Shares were issued upon vesting of 703,109 RSUs granted under the RSU Plan as part of the remuneration package of certain employees of the Pushpay Group. The RSUs vested subject to the terms of the RSU Plan.</p>   |
| <b>Number of securities in existence after issue</b>  | <p>275,261,739 Ordinary Shares</p> <p>1,605,717 RSUs</p>   |
| <b>Treasury Stock</b>   | Not applicable   |
| <b>Date of issue</b>  | 31 December 2018   |
| <b>Number of securities converted</b>   | 703,109 RSUs granted to certain employees of the Pushpay Group under the RSU Plan  |
| <b>Number and Class of Securities into which they have been Converted</b>   | 540,572 Ordinary Shares (162,537 RSUs granted under the RSU Plan were cancelled in connection with income tax withholding for certain employees of the Pushpay Group upon vesting of RSUs)   |
| <b>Details of any interest or dividend conditions attaching to Securities Converted, and allotted upon Conversion</b> | None   |



Number of Securities of the same class that remain to be Converted 1,605,717 RSUs (taking into account the RSUs that have vested as set out in this notification of allotment)

## Contact

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[www.pushpay.com](http://www.pushpay.com)

## About Pushpay

Pushpay provides a donor management system, including donor tools, finance tools and a custom community app, to the faith sector, non-profit organisations and education providers in the US, Canada, Australia and New Zealand. Our leading solutions simplify engagement, payments and administration, enabling our Customers to increase participation and build stronger relationships with their communities.

Pushpay receives funding from Callaghan Innovation to help cover the commercialisation of innovation.

Pushpay is an award-winning company, team and product. For more information visit [www.pushpay.com/investors/awards](http://www.pushpay.com/investors/awards).

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