

# Morgan Stanley

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**SUBJ** Yancoal Australia Ltd Daily Stabilisation Activity Report

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# Morgan Stanley

31 December 2018

Ms Charlotte Hope/Mr Patrick McCarthy  
Australian Securities Exchange  
Market Announcements Office  
20 Bridge Street  
Sydney NSW 2000

Dear Charlotte and Patrick

## Yancoal Australia Ltd Daily Stabilisation Activity Report

### Stabilisation Activity

This information is provided in accordance with the requirements of the "no action letter" issued by the Australian Securities and Investments Commission.

In connection with the market stabilisation arrangements regarding the shares of Yancoal Australia Ltd (**YAL Shares**), we advise that the number of YAL Shares purchased by Morgan Stanley Asia Limited (**Stabilisation Manager**) on the Hong Kong Stock Exchange on the previous trading day under the market stabilisation arrangements are outlined in the table below.

	Previous Trading Day 28/12/2018	Total to date
YAL Shares purchased by the Stabilisation Manager	2400	4554300

### Final IPO Price converted to Australian dollars

The Australian dollar equivalent of the final IPO price of HK\$23.48 per YAL Share is A\$4.25 based on the prevailing exchange rate of HK\$1.00 = A\$0.1810 (as quoted at 7.00pm (Australian Eastern Standard Time) on the previous trading day on the Bloomberg Professional Service Terminal).

As disclosed in the prospectus for the Hong Kong Initial Public Offering of Yancoal Australia Ltd, the stabilisation period ends on Saturday, 29 December 2018. This daily stabilisation activity report for trading date Friday, 28 December 2018 will therefore be the final report.

Yours Sincerely,

On behalf of Morgan Stanley Asia Limited