Annexure L – Historical and Pro-forma Historical Statement of Financial Position

	JustKapital 30 June 18 A$'000	JustKapital 30 June 18 US$'000	Pro-forma 30 June 18 US$'000
Assets			
Current Assets			
Cash and cash equivalents*	1,264	934	9,306
Restricted cash	-	-	921
Trade and other receivables	12,124	8,961	29,350
Prepayments	111	82	82
Total current assets	13,499	9,977	39,659
Non-Current Assets			
Trade and other receivables	17,109	12,645	70,832
Notes and interest receivable	-	-	374
Allowance for uncollectible notes and interest receivable	-	-	(298)
Notes and interest receivable from related parties	-	-	158
Investment held in joint operation	1,652	1,221	1,221
Property plant and equipment, net of accumulated depreciation	141	104	125
Other assets	-	-	71
Goodwill and other intangibles	20,826	15,392	17,633
Goodwill arising on acquisition of NHF	-	-	29,628
Deferred tax	6,264	4,630	4,630
Total non-current assets	45,992	33,993	124,376
Total Assets	**59,491**	**43,970**	**164,035**
Liabilities			
Current Liabilities			
Trade and other payables	4,322	3,195	7,243
Employee benefits and other liabilities	131	97	682
Borrowings	6,418	4,744	15,744
Deferred consideration	500	369	369
Total current liabilities	11,371	8,405	24,038
Non-Current Liabilities			
Note payable to related parties - subordinated	-	-	2,500
Loan facilities	25,496	18,844	18,844
Other borrowings**	16,352	12,086	92,328
Total non-current liabilities	41,848	30,930	113,672
Total Liabilities	**53,219**	**39,335**	**137,710**
Net Assets	**6,272**	**4,635**	**26,325**
Equity			
Issued capital	23,961	17,709	36,908
Reserves	2,261	1,671	6,099
Accumulated losses	(19,950)	(14,745)	(17,270)
Non-controlling interest	-	-	588
Total Equity	**6,272**	**4,635**	**26,325**

* Cash and cash equivalents have been updated to reflect the actual amount of funds raised under the Prospectus (A$2m) and Placement (A$7.5m) as detailed in Note 6 of the Investigating Accountant's Report (page 29 of 43) which accompanied the Prospectus dated 12 September 2018.

** A$2.34m of the funds raised under the Placement was offset against Other borrowings.