



ASX Announcement

31st December 2018

Sale of Port Spencer Land Holding - \$1.4m

Centrex Metals Limited ("Centrex") is pleased to announce that it has entered into a contract with local rural investment business FREE Eyre Limited for the sale of its Port Spencer land holding for \$1.4 million. The sale is expected to complete in late February subject to satisfaction of settlement conditions.

Importantly for Centrex the land sale completes the exit of its iron ore interests and transformation to a fertiliser business. The sale will also provide additional funds to support the ongoing development of the Company's flagship Ardmore Phosphate Rock Project in North West Queensland which is fast approaching production stage with Centrex having recently signed its first contract with a major fertiliser manufacturer in the local region for a 5,000 wet tonne trial shipment of phosphate rock concentrate.

For further information, please contact:

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