AQUABOTIX

3 JANUARY 2019 ASX RELEASE

US NAVY PROJECT CONTRACT

- Aquabotix awarded an approximately US\$70,000 contract in support of a U.S. Navy project.
- The project will involve further developments to Aquabotix's SwarmDivers™.

Sydney, Australia and Fall River, Massachusetts, USA - **UUV Aquabotix Ltd (ASX:UUV)** ("Aquabotix" or the "Company") today announces that it has been awarded an approximately US\$70,000 contract to support a United States Navy project. The project will involve further developments to Aquabotix's SwarmDiverTM product. This initial development project will conclude with a testing and demonstration to various U.S. Navy personnel.

Whitney Million, Aquabotix's Chief Executive Officer, commented, "This is a second project involving SwarmDiverTM and the United States Navy, in the last seven months. SwarmDiverTM can be used broadly, in numerous mission types. This development contract will provide greater flexibility in the systems' use while maintaining the benefits of conducting an unmanned mission. Aquabotix is excited to once again be afforded the opportunity to support the United States Navy while expanding its own capabilities. We look forward to demonstrating this transformative technology advancement."

Further Information

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About UUV Aquabotix Limited

Based in Sydney, Australia and Fall River, Massachusetts, USA, Aquabotix is an established underwater robotics company which manufactures and sells commercial and industrial-grade underwater drones for commercial, high-end consumer and military applications. It is also the first company globally that is offering commercially-available swarming underwater drones. Please visit www.aquabotix.com

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