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3 January 2019

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney, NSW, 2000

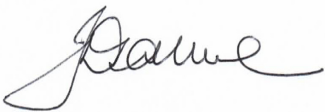
Dear Sirs,

MAGONTEC LIMITED – Board Movements

We refer to the Company notice dated 5 December 2018 announcing the retirement of Mr Robert Shaw from the Board effective from close of business 31 December 2018 and the appointment of Mr Atul Malhotra to act as an Independent Non-Executive director effective from 1 January 2019.

This announcement confirms both Board movements are now in place.

Yours sincerely



Mr John Talbot
Company Secretary
Magontec Limited