

3 January 2019

ASX Market Announcements
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Yancoal Australia Limited (ASX: YAL) – New Shares issued pursuant to Over-allotment Option under Global Offering

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Yancoal Australia Limited ACN 111 859 119 (**Yancoal**), in accordance with section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

As previously announced, Yancoal has completed a Hong Kong initial public offering and international public offering of its fully paid ordinary shares (**Shares**) in connection with the company's dual listing on the Main Board of the Stock Exchange of Hong Kong (**Global Offering**). As part of the Global Offering, Yancoal granted Morgan Stanley Asia Limited or its affiliate (**Stabilisation Manager**) an option pursuant to which, if exercised, Yancoal was required to issue up to an additional 8,916,200 Shares at the offer price of the Global Offering (being HK\$23.48) (**Over-allotment Option**). The purpose of the Over-allotment Option is to, among other things, cover over-allocations in the Global Offering.

Yancoal confirms that the Stabilisation Manager has partially exercised the Over-allotment Option and accordingly that 4,361,900 Shares (**New Shares**) have been issued to the Stabilisation Manager.

With respect to the New Shares issued pursuant to the Over-allotment Option, Yancoal confirms that:

- (a) the New Shares will be offered without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, Yancoal has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to Yancoal; and
 - (ii) section 674 of the Corporations Act as it applies to Yancoal; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Laura Ling Zhang', with a long horizontal flourish extending to the right.

Laura Ling Zhang
Company Secretary