

ASX ANNOUNCEMENT

4 January 2019

Shine Corporate Ltd (SHJ) Acquisition of Specialist Family Law Practice in Perth

Shine Corporate Ltd (the **Company**) is pleased to announce the expansion of its family law practice through the acquisition of a majority interest in Carr & Co Divorce & Family Lawyers Pty Ltd (**Carr & Co**), which has practised in all areas of family law in Perth since being established by William Carr in 1995.

The acquisition will take effect from 1 January 2019. The purchase price for 80% of the shares in Carr & Co is \$3.6 million, the majority of which will be debt funded. The acquisition is expected to be earnings accretive in FY19.

Carr & Co is a highly respected family law practice in the Perth market and its highly experienced and well regarded directors and key employees will remain with the business.

Managing Director Simon Morrison said "We are delighted to have Carr & Co join the Shine Group. In addition to meeting our strategic acquisition criteria, the firm will contribute to Shine's future earnings growth as synergies are realised. The acquisition delivers a strategic expansion opportunity and enhances our family law capability".



Annette O'Hara
Company Secretary

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