



8 January 2019: ASX ANNOUNCEMENT (ASX: LCK)

\$3.86m Rights Issue to advance LCEP

- Pro-rata 1 for 15 non-renounceable entitlement offer at \$0.12 per share to raise gross proceeds of approximately \$3.86m
- Funds raised to be used for project development and general working capital

Leigh Creek Energy Limited (ASX:LCK) (LCK or the Company) today confirms that it will conduct a non-renounceable rights issue to existing eligible shareholders to raise approximately \$3.86m (before costs) on the basis of 1 new share for every 15 shares held at the record date (**Offer**). The offer price of \$0.12 per share represents a 15.85% discount to the 5 trading day volume weighted average closing price of Shares as at 14 December 2018 (being the trading day before the date the Offer was first announced on 17 December 2018 following a placement at the same price).

The maximum number of shares to be issued under the Offer is 32,144,484 (based on the undiluted share capital of the Company as at the close of trade on 7 January 2019, without taking into account the impact of rounding).

The Offer is non-renounceable. This means that shareholders' right to subscribe for new LCK shares under the Offer are not transferable.

The Offer will be conducted without a prospectus in accordance with section 708AA of the *Corporations Act 2001* (Cth) (**Act**), as modified by ASIC Instrument 18 -1156.

The proceeds of the Offer will be used for project development and general working capital.

Eligible Shareholders

Existing LCK shareholders who hold Shares as at 7pm (ACDT) on 11 January 2019, and have a registered address in Australia, New Zealand, British Virgin Islands or Hong Kong will be eligible to participate in the Offer (**Eligible Shareholders**).

Full details of the Offer are disclosed in the Offer Document to be provided to Eligible Shareholders in accordance with the timetable below. Eligible Shareholders will be sent a copy of the Offer Document and personalised Application Form on 16 January 2019.

Timetable

The timetable for the Offer is set out below. The dates are indicative only and the Company reserves the right, subject to the Corporations Act and ASX Listing Rules, to vary these dates.

Event	Date
Lodgement of Offer Document, Appendix 3B and s708AA Cleansing Notice with ASX	8 January 2019
Notice sent to Option holders	8 January 2019
Notice sent to Shareholders	9 January 2019

Ex date	10 January 2019
Record Date for determining Entitlements	7pm (ACDT) 11 January 2019
Offer Documents sent out to Eligible Shareholders and Company announces this has been completed and Offer Opening Date	16 January 2019
Last Day to extend Closing Date	25 January 2019
Closing Date	5pm (ACDT) 31 January 2019
Shares quoted on a deferred settlement basis	1 February 2019
ASX notified of under subscriptions	5 February 2019
Issue date/Shares entered into Shareholders' security holdings	7 February 2019

Any questions concerning the Offer should be directed to Jordan Mehrtens, Company Secretary, on +61 8 8132 9104 or at jordan.mehrtens@lcke.com.au.