

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Firstwave Cloud Technology Limited</b>
<b>ABN</b>	<b>35 144 733 595</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Sam Saba
<b>Date of last notice</b>	23 November 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Lafayette Enterprise Pty Ltd (Sam Saba is a director and shareholder)
<b>Date of change</b>	Not applicable
<b>No. of securities held prior to change</b>	<u>Lafayette Enterprise Pty Ltd</u> 340,909 ordinary shares 1,000,000 unlisted options as follows: <ul style="list-style-type: none"><li>• 333,333 options vesting on 1 July 2019, exercise at an exercise price of \$0.29 each</li><li>• 333,333 options vesting on 1 July 2020, exercise at an exercise price of \$.40 each</li><li>• 333,334 options vesting on 1 July 2021, exercise at an exercise price of \$0.52 each</li></ul> All options expire five years from the date of vesting subject to certain lapsing conditions.

+ See chapter 19 for defined terms.

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<b>Class</b>	Not applicable
<b>Number acquired</b>	Not applicable
<b>Number disposed</b>	Not applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Not applicable
<b>No. of securities held after change</b>	<u>Lafayette Enterprise Pty Ltd</u> 340,909 ordinary shares 1,000,000 unlisted options as follows: <ul style="list-style-type: none"> <li>• 333,333 options vesting on 1 July 2019, exercise at an exercise price of \$0.29 each</li> <li>• 333,333 options vesting on 1 July 2020, exercise at an exercise price of \$.40 each</li> <li>• 333,334 options vesting on 1 July 2021, exercise at an exercise price of \$0.52 each</li> </ul> All options expire five years from the date of vesting subject to certain lapsing conditions.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Not applicable

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Commitment to raise \$75,000 via placement of 535,714 ordinary shares at \$0.14 per share, subject to shareholder approval
<b>Nature of interest</b>	Right to the allotment and issue of 535,714 ordinary shares at \$0.14 per share, subject to shareholder approval
<b>Name of registered holder (if issued securities)</b>	Sam Saba and/or nominee
<b>Date of change</b>	Interest was acquired on 4 January 2019
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not applicable

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<b>Interest acquired</b>	Right to the allotment and issue of 535,714 ordinary shares at \$0.14 per share, subject to shareholder approval
<b>Interest disposed</b>	Not applicable
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	\$75,000 (\$0.14 per share) to be paid when the shares are issued.
<b>Interest after change</b>	Right to the allotment and issue of 535,714 ordinary shares at \$0.14 per share, subject to shareholder approval

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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