

Structured Investments
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8 January 2019

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in BHP Group Limited (BHP)

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

| | |
|---|-----------------------------|
| Securities | BHP Group Limited (BHP) |
| Distribution/Entitlement | Estimated special dividend |
| Amount | \$1.4180 per security |
| Franking percentage | 100% |
| Ex-distribution/Entitlement Date | 10 January 2019 |
| Record Date | 11 January 2019 |
| Payment Date | On or about 30 January 2019 |

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFIs. The following SFIs will commence trading ex-dividend on the same date as the underlying securities are ex-dividend. Should the final dividend amount differ from the above mentioned estimated amount Westpac Banking Corporation reserves the right to account for the difference in a subsequent announcement.

Resulting Change in Completion Payment for Self Funding Instalments

| ASX Code | Previous Completion Payment | Dividend applied to reduce Completion Payment | New Completion Payment |
|----------|-----------------------------|---|------------------------|
| BHPSWA | \$10.9956 | \$1.4180 | \$9.5776 |
| BHPSWR | \$13.9041 | \$1.4180 | \$12.4861 |
| BHPSWW | \$6.2598 | \$1.4180 | \$4.8418 |

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation