

8 January 2019

Breach of ASX Listing Rule 10.11- Appendix 3Y's Lodged

Havilah Resources Limited (the Company) refers to its announcement dated 11 December 2018 regarding the breach of ASX Listing Rule 10.11.

The Company advises that on 31 December 2018, Dr Chris Giles and Mr Mark Stewart disposed of the shares and listed options (at a loss) they acquired as part of the shortfall placement arising from the Company's rights issue announced on 5 October 2017. Note that Dr Giles sold 1,500 listed options more than what he acquired by participating in the shortfall placement. The Appendix 3Y's lodged today for Mr Stewart (at 2:14pm) and Dr Giles (at 2:18pm) reflect these disposals.

Both Mr Stewart and Dr Giles have repurchased the shares (but not the listed options) as a sign of their ongoing support of Havilah.

The issue of the securities under the Shortfall Placement to Dr Giles and Mr Stewart resulted in a technical breach of ASX Listing Rule 10.11 on the basis that they were related parties and were therefore not permitted to participate in the shortfall component of the rights issue without shareholder approval. The total number of securities issued to the two directors was 168,000 ordinary shares and 80,000 options (to acquire one Share for \$0.40 on or before 30 November 2019) which were issued on the same terms as other participants in the Company's rights issue.

The breach of ASX Listing 10.11 was inadvertent and unintentional.

For further information visit www.havilah-resources.com.au

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