



9 January 2019

## **ANO Rights Issue Update and EGM**

ANO has completed its 1 for 30 Rights Issue with 146 shareholders subscribing to the offer raising \$1,096,694.

Our Chairman, Mr Lev Mizikovsky, provided the Company the additional shortfall funds of \$532,634 to complete the offer. However, due to the ASX Listing Rules, we will need to seek shareholder approval for Mr Mizikovsky to take up the additional shares at \$0.87. We will be holding an Extraordinary General Meeting (“EGM”) on Friday 22 February 2019 to seek shareholder support for this resolution and provide our shareholders an additional update on the current business operations of ANO.

Mr Rade Dudurovic and I fully support this resolution, as this funding is required to invest:

- \$1 million in raw materials increases to support the current growth rate in sales.
- New production equipment of \$1 million to increase production capacity to meet our current sale levels and anticipated growth.
- \$500,000 in new product development with our global chemist network.
- \$1 million in finished products to reduce delivery lead times.

Therefore, the Company will treat the additional funding from Mr Mizikovsky as a short term loan until the EGM is held.

Geoff Acton (B.Com CA)  
Managing Director