Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

<u>To</u> Company Name/Scheme:	Trade Me Group Limited	
ACN/ARSN:	69 098 026 281	
1. Details of substantial holder (1)		
Name:	Schroder Investment Ma	nagement Australia Limited
ACN/ARSN (if applicable):	000 443 274	
The holder ceased to be a substantial holder on:	09/01/2019	
The previous notice was given to the company on:	04/10/2017	
The previous notice was dated:	04/10/2017	

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
05/10/2017 - 09/01/2019	SIMAL	Buy	\$6,305,890.24	1,276,496 Ordinary Shares	1,276,496
05/10/2017 - 09/01/2019	SIMAL	Out specie transfer	Nil	535,966 Ordinary shares	535,966

05/10/2017 - 09/01/2019	SIM LTD	Sell	\$21,647,435.68	4,382,072 Ordinary shares	4,382,072
05/10/2017 - 09/01/2019	SIMNA LTD	Sell	\$6,461,465.66	1,307,989 Ordinary shares	1,307,989

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Related Fund Manager
Schroder Investment Management Limited ("SIM LTD")	Relevant Fund Manager
Schroder Investment Management North America ("SIMNA INC")	Relevant Fund Manager

4. Address

The address of persons named in this form are as follows:

Name	Address
, ,	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management Limited ("SIM LTD")	1 London Wall Place, London EC2Y 5AU
Schroder Investment Management Limited ("SIM LTD")	1 London Wall Place, London EC2Y 5AU