

MARKET ANNOUNCEMENT

Continuous Disclosure

Profit Guidance - Six months ending 31 December 2018

Sydney, January 10, 2019 - Integrated Research ("IR") is in the early stages of preparing its half year financial statements for the six months ending 31 December 2018. Based on internal

management accounts and subject to audit review, the Company anticipates reporting a strong

result for the half-year. Revenue is expected to be in the range of \$49.0 million to \$50.5 million,

representing 7% to 11% of growth over the equivalent prior period. Profit after tax for the half is

expected to be in the range of \$11.1 million to \$11.7 million compared to \$9.3 million, representing

19% to 26% growth.

Licence sales are expected to be in the range of \$30.0 million to \$31.5 million, representing 17%

to 23% growth. Pleasingly, the Company's European operation saw a return to growth for the half

with a significant contribution from the Payments product line.

This statement is made for market guidance. IR will provide further commentary and analysis

once the accounts have been finalised and approved for release to the ASX (anticipated

announcement date: 14 February 2019).

By authority of the Board,

David Purdue Company Secretary Integrated Research Limited

ABN: 76 003 588 449

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About IR

IR is the corporate brand name of Integrated Research Limited (ASX:IRI), the leading global provider of experience management solutions for critical IT infrastructure, payments and communications ecosystems. More than 1200 organizations in over 60 countries—including some of the world's largest banks, airlines and telecommunication companies rely on IR Prognosis to provide business critical insights and ensure continuity-critical systems deliver high availability and performance for millions of their customers across the globe. For further information on IR, visit www.ir.com.