



10 January 2019

ANO Profit Upgrade due to Foreign Exchange Fluctuations

The Auditors have commenced the half year review and have found an adjustment to our foreign currency exchange. As a result the ANO first half profit after tax is up approximately 30% on the previous result of \$1.25 million to approximately \$1.6 million.

The adjustment in foreign exchange is due to the significant decrease in the Australian dollar as at 31 December 2018 positively affecting ANO deposits for raw materials (significantly increase in value) and deposits for production equipment not taken into consideration in preliminary results.

I apologise for the oversight and appreciate the Auditors due diligence in highlighting the adjustment.

Geoff Acton (B.Com CA)

Managing Director