



# ASX Announcement

Thursday, 10 January 2019

The Manager  
Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
Sydney NSW 2000

## Cancellation of Performance Rights

We wish to advise that 468,232 Performance Rights have been cancelled under their terms of issue. The following unlisted securities remain on issue:

ASX Code	Security Description	Cancelled	Number Remaining
EPWAQ	Performance Rights issued 11 January 2016 vesting 6 January 2019	468,232	
EPWAQ	Performance Rights issued 24 Sept 2014 vesting 24 Sept 2019		280,114
EPWAQ	Performance Rights issued 20 July 2018 with performance period ending 30 June 2021.		1,723,167
EPWAQ	Performance Rights issued 20 July 2018 with performance period ending 30 June 2020.		169,439
EPWAQ	Performance Rights issued 20 July 2018 with performance period ending 30 June 2022.		155,841
EPWAQ	Performance Rights issued 1 November 2018 with performance period ending 30 June 2021.		465,883
	Performance Rights issued 1 November 2018 with performance period ending:		
EPWAQ	- 7 September 2019;		281,612
	- 7 September 2020; and		281,612
	- 7 September 2021.		281,613
<b>TOTAL</b>		<b>468,232</b>	<b>3,639,281</b>

Yours Sincerely,

Phil Davis  
Group General Counsel & Company Secretary  
ERM Power Limited

### About ERM Power

ERM Power is an Australian energy company operating electricity sales, generation and energy solutions businesses. The Company has grown to become the second largest electricity provider to commercial businesses and industrials in Australia by load<sup>1</sup>. A growing range of energy solutions products and services are being delivered, including lighting and energy efficiency software and data analytics, to the Company's existing and new customer base. The Company operates 662 megawatts of low emission, gas-fired peaking power stations in Western Australia and Queensland.

<sup>1</sup> Based on ERM Power analysis of latest published information.