



ASX Release
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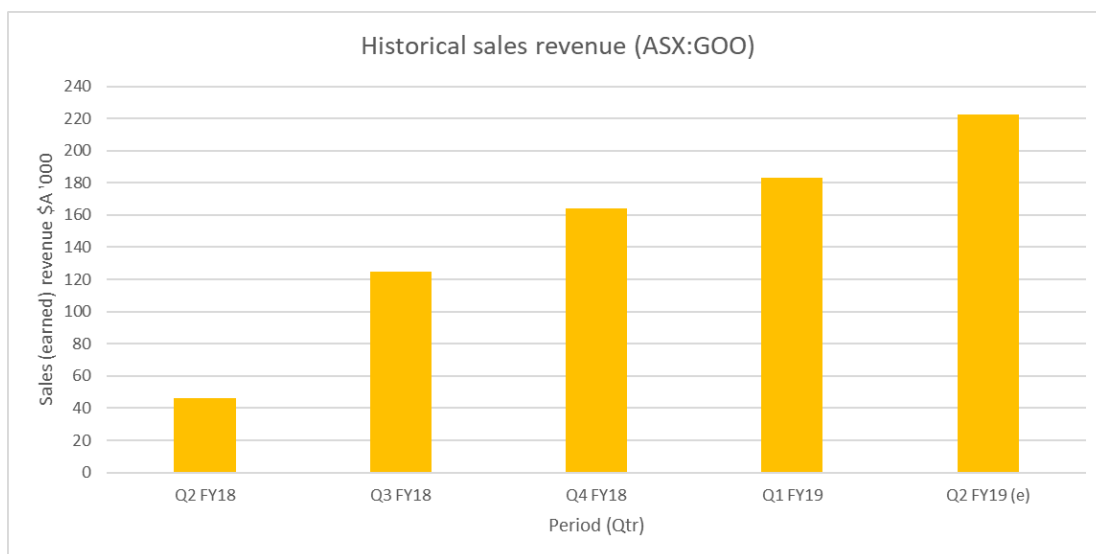
20% revenue growth in Q2 FY'19

Gooroo Ventures Limited ("Company") (**ASX: GOO**) is pleased to advise that as per previous guidance that it continues to deliver strong revenue growth.

For the last quarter (Q2 FY'19), management expects to report a 20% growth in quarterly revenue (unaudited), and a 385%+ growth in revenue compared to the same period last financial year.

With recent contract signings (such as PeoplePlus, Davidson and Catalyst Group), the progressive adoption within existing accounts (such as Kinetic IT, KPMG, Amrop, Randstad and Slade Group), and a strong, growing pipeline of major deals and partnerships locally and internationally, the Company expects to deliver continued revenue growth over the coming quarters.

Management remains focused on building long-term, strategic partnerships with leading consultancies, service providers and technology platforms responsible for selling and implementing Gooroo technology. This strategy is now delivering an expansion to the volume and scale of opportunities being presented to the Company. As awareness and adoption builds over the coming 12-18 months, the Company expects to deliver accelerating revenues together with increasing gross margins.



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About Gooroo

To watch Gooroo's Chairman & CEO, click this link: www.youtube.com/watch?v=iX7ea43OWDs

To watch CEO Greg Muller's AGM Address (Nov '18), click this link: www.goorooventures.com/blog/2018/11/27/ceo-address-annual-general-meeting

Gooroo technology maps how different people think and make decisions in their lives and at work. Gooroo applies this unique, enterprise-grade capability in the areas of Human Capital, Marketing and Careers.

With a scientific understanding of people, both individuals and organisations use Gooroo to transform and equip themselves to be more culturally and customer-aligned, competitive, agile and productive in the future.

Gooroo technology, using patent-pending neuroscience and artificial intelligence:

- Maps the mindset of everyone within an organisation to identify the firm's readiness for growth, capability to change and willingness to take on new challenges
- Understands the capability and potential of existing staff and where best to redeploy, develop or retire
- Identifies the future managers and leaders that already exist in the organisation, and what's needed to develop them
- Evaluates and monitors culture; highlighting the priority steps to achieve better balance and alignment
- Informs the design of teams that work more collaboratively and with higher performance
- Achieves better fit in hiring by matching people to roles and teams
- Builds talent pools of skilled workers and contractors
- Understands how customer are likely to engage with their product and brand, and informs communications strategies
- Delivers personalised career solutions for both students and transitioning workers that predict career pathways and connect them to learning and jobs.

Gooroo:

- Increases the output of each staff member
- Improves the speed and quality of decisions at all levels of an organisation
- Reduces the number of bad hires and costly churn
- Increases the return on advertising spend
- Improves an individual's self-awareness, confidence and motivation.

Gooroo is building a partner network to distribute its technology to organisations around the world. Gooroo customers are typically management consultancies, medium-large enterprises and government.

In October 2018, Gooroo won the APSCo Excellence Award in Creativity & Innovation.

In October 2017, Gooroo lodged a patent application on the process of human thinking and how human beings make decisions and choices.

In June 2017, Gooroo was awarded Innovation of the Year in the Big Data / Machine Learning category at the AIIA iAwards (Vic).

In January 2016, Gooroo announced a global alliance with Microsoft.

For more information on Gooroo, visit:

Investor Hub: www.goorooventures.com

Investor Blog: www.goorooventures.com/blog

Customer Website: www.gooroox.com