

ASX Release 15 January 2019

EXTENSION TO GOOROO VENTURES NON-RENOUNCEABLE RIGHTS ISSUE ("THE OFFER")

Gooroo Ventures Ltd (**"the Company"**) wishes to announce an extension of 13 business days to the original proposed closing date of the offer as per timetable lodged on the ASX on the 13 December 2018. The new proposed closing date of the offer is now the 7th of February 2019.

As announced on the 13 December 2018 the Company dispatched the Offer Booklet and Entitlement and Acceptance forms to all eligible shareholders. It has come to the Company's attention that some shareholders are yet to respond to the offer due to circumstances arising over the holiday period. The Company has therefore decided to extend the non-renounceable issue timetable to allow all eligible shareholders an adequate opportunity to participate.

The updated timetable is as follows:

Activity	Date
Announcement of Entitlement Offer and Appendix 3B lodged with ASX	13 December 2018
Offer Booklet lodged with ASX	13 December 2018
Shareholder notice despatched	14 December 2018
Shares traded on an 'ex' Entitlement basis	17 December 2018
Record Date for eligibility to participate in the Entitlement Offer	18 December 2018
	at 7.00 pm (Adelaide time)
Offer Booklet and Entitlement and	21 December 2018
Acceptance Form despatched to Shareholders	
Opening Date for the Entitlement Offer	21 December 2018
Last day to extend the Closing Date for the Entitlement Offer	15 January 2019
Closing Date for the Entitlement Offer	7 February 2019
	at 5.00 pm (Adelaide time)
Securities quoted on a deferred	/11 February 2019
settlement basis	



Notify ASX under subscriptions	13 February 2019
Issue of New Shares issue under the Entitlement Offer and deferred settlement trading ends	15 February 2019
Normal ASX trading for New Shares commences	19 February 2019

The timetable is indicative only and the Company reserves the right to vary it at any time without prior notice subject to the Listing Rules and the *Corporations Act 2001* (Cth).

If you have any queries, please contact the Company on (08) 8133 5000.

Yours faithfully

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Donald Stephens Company Secretary

ENDS

About Gooroo

To watch Gooroo's Chairman & CEO, click this link: <u>www.youtube.com/watch?v=iX7ea43OWDs</u>

To watch CEO Greg Muller's AGM Address (Nov '18), click this link: www.goorooventures.com/blog/2018/11/27/ceo-address-annual-general-meeting

Gooroo technology maps how different people think and make decisions in their lives and at work. Gooroo applies this unique, enterprise-grade capability in the areas of Human Capital, Marketing and Careers.

With a scientific understanding of people, both individuals and organisations use Gooroo to transform and equip themselves to be more culturally and customer-aligned, competitive, agile and productive in the future.

Gooroo technology, using patent-pending neuroscience and artificial intelligence:

- Maps the mindset of everyone within an organisation to identify the firm's readiness for growth, capability to change and willingness to take on new challenges
- Understands the capability and potential of existing staff and where best to redeploy, develop or retire
- Identifies the future managers and leaders that already exist in the organisation, and what's needed to develop them
- Evaluates and monitors culture; highlighting the priority steps to achieve better balance and alignment
- Informs the design of teams that work more collaboratively and with higher performance
- Achieves better fit in hiring by matching people to roles and teams
- Builds talent pools of skilled workers and contractors



- Understands how customer are likely to engage with their product and brand, and informs communications strategies
- Delivers personalised career solutions for both students and transitioning workers that predict career pathways and connect them to learning and jobs.

Gooroo:

- Increases the output of each staff member
- Improves the speed and quality of decisions at all levels of an organisation
- Reduces the number of bad hires and costly churn
- Increases the return on advertising spend
- Improves an individual's self-awareness, confidence and motivation.

Gooroo is building a partner network to distribute its technology to organisations around the world. Gooroo customers are typically management consultancies, medium-large enterprises and government.

In October 2018, Gooroo won the APSCo Excellence Award in Creativity & Innovation.

In October 2017, Gooroo lodged a patent application on the process of human thinking and how human beings make decisions and choices.

In June 2017, Gooroo was awarded Innovation of the Year in the Big Data / Machine Learning category at the AIIA iAwards (Vic).

In January 2016, Gooroo announced a global alliance with Microsoft.

For more information on Gooroo, visit: Investor Hub: <u>www.goorooventures.com</u> Investor Blog: <u>www.goorooventures.com/blog</u> Customer Website: <u>www.gooroox.com</u>

