

16 January 2019

Stock exchange listings: NZX/ASX: TRA

NZX Main Board and Debt Market - Notice pursuant to Listing Rule 7.12.1

Turners Automotive Group advises that it has acquired its own securities. The following information is provided in accordance with Listing Rule 7.12.1

(a)	Class of Security and ISIN:	Ordinary shares - NZVNLE0001S1
(b)	Number acquired:	68,071
(c)	Acquisition price (average):	\$2.4011
(d)	Whether payment was in cash:	Yes
(e)	Any amount paid up:	Not applicable
(f)	Principal terms of the Securities:	Not applicable
(g)	Percentage of the total Class of Securities acquired:	0.0767%
(h)	Reason for the acquisition:	Buy back of Ordinary Shares for capital management purposes which the Board believe is in the best interests of the Company and its shareholders
(i)	Specific authority for the acquisition:	Board resolution dated 26 November 2018
(j)	Terms or details of the acquisition:	On market share acquisition
(k)	Total number of Securities of the Class in existence after the acquisition:	88,742,727
(l)	In the case of an acquisition of shares by an Issuer which is a company registered under the Companies Act 1993, whether those shares are to be held as Treasury Stock:	No, share acquired cancelled
(m)	Dates of acquisition:	15 January 2019