

17th January 2019

Update on PlayUp Transaction

The Board of The BetMakers Holdings Limited (the “**Company**”) wishes to update the market in relation to the sale of TopBetta Pty Ltd (“**TopBetta**”) and the associated TopBetta and MadBookie retail brands to PlayUp Australia Pty Limited (“**PlayUp**”).

PlayUp has undertaken to pay the outstanding \$1.75M payment as follows:

- \$750k to be paid by 17th January 2019. The Company confirms that this payment has been received; and
- \$1Mil to be paid by 29th January 2019.

For further information on the Company, please contact:

Charly Duffy
Company Secretary
companysecretary@thebetmakers.com
+ 61 (0) 409 083 780

Jane Morgan
Investor & Media Relations
investors@thebetmakers.com
+ 61 (0) 405 555 618