



Zicom Group Limited

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21 January 2019

ASX Listings Compliance
Australian Securities Exchange
Level 6, 20 Bridge Street
Sydney, NSW, 2000

Dear Sirs

BUSINESS UPDATE – CLARIFICATION

Zicom Group Limited (**Group**) provides clarification in relation to the earnings guidance contained in its Business Update of 16 January 2019.

As at 31 December 2018, the Group had confirmed orders on hand of S\$112 million including a large order that has been secured recently. The orders are expected to contribute approximately S\$25 million of revenue in FY19 with the remaining S\$87 million expected in FY20 and FY21.

The Group's NPAT for the half year ended 31 December 2018 is expected to be in the range of S\$1.5 million to S\$2.5 million, subject to audit adjustments.

The Group is not providing full year earnings guidance as the outcome remains uncertain at this stage.

Yours faithfully
Zicom Group Limited

G L Sim
Chairman