

21 January 2019

Employee Share Options Forfeited

Blue Sky Alternative Investments Limited (ASX: BLA) (**Company**) advises that 1,531,250 options issued pursuant to the Company's Employee Share Option Plan (**ESOP**) have been forfeited by employees who are no longer employed by the Company. The details of the forfeited options are as follows:

Employee Option Reference	Exercise Price	Options Lapsed
BLAO 002 (expiring 08 January 2019)	\$2.57	18,750
BLAO 007 (expiring 30 September 2019)	\$2.89	12,500
BLAO 011 (expiring 10 August 2020)	\$4.00	100,000
BLAO 014 (expiring 12 March 2021)	\$6.00	20,000
BLAO 017 (expiring 1 November 2022)	\$7.50	450,000
BLAO 018 (expiring 1 November 2022)	\$10.00	375,000
BLAO 023 (expiring 31 July 2023)	\$10.00	250,000
BLAO 025 (expiring 13 September 2022)	\$10.00	50,000
BLAO 026 (expiring 12 October 2022)	\$10.00	75,000
BLAO 029 (expiring 18 December 2023)	\$12.50	155,000
BLAO 031 (expiring 21 March 2024)	\$10.00	25,000

A further 75,000 options on issue pursuant to the Company's ESOP expired on 8 January 2019. The details of these options are as follows:

Employee Option Reference	Exercise Price	Options Lapsed
BLAO 002 (expiring 08 January 2019)	\$2.57	75,000

As at the date of this announcement, there is currently a total of 4,740,691 options on issue.

For more information please contact:

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