Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
1. New Energy Solar Limited (Company)	ı. Company ABN:
2. Walsh & Company Investments Limited as Responsible Entity	20 609 396 983
for the New Energy Solar Fund (Trust).	2. Trust ARSN:
The Trust and the Company together form a stapled entity	609 154 298
referred to as 'New Energy Solar'	

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	2 May 2018

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	2,359,416	446
4	Total consideration paid or payable for the shares/units	\$3,351,534.09	\$606.56

⁺ See chapter 19 for defined terms.

5

	Before previous	Previous day
	day	
If buy-back is an on-market	highest price paid:	highest price paid:
buy-back	\$1.470	\$1.360
	date: 05/09/2018	
	lowest price paid:	lowest price paid:
	\$1.360	\$1.360
	date: 15/01/2019	
	_	highest price allowed
		under rule 7.33:
		\$1.430

Participation by directors

6	Deleted 30/9/2001.	N/A

How many shares/units may still be bought back?

If the company/trust 7 7,640,138 disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back

Compliance statement

The company is in compliance with all Corporations Act requirements 1. relevant to this buy-back.

or, for trusts only:

- The trust is in compliance with all requirements of the Corporations Act as 1. modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- There is no information that the listing rules require to be disclosed that has 2. not already been disclosed, or is not contained in, or attached to, this form.

Sign here: ~~~~ Date: 22-January-2019

(Company secretary)

Print name: Hannah Chan

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⁺ See chapter 19 for defined terms.