

## Appendix 3E

### Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

|                              |             |
|------------------------------|-------------|
| Name of entity               | ABN/ARSN    |
| Evans and Partners Asia Fund | 624 216 404 |

We (the entity) give ASX the following information.

#### Information about buy-back

|   |                                   |                 |
|---|-----------------------------------|-----------------|
| 1 | Type of buy-back                  | On-market       |
| 2 | Date Appendix 3C was given to ASX | 18 October 2018 |

#### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

|   | Before previous day                                                                                                              | Previous day                |
|---|----------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 895,079<br>36,124           |
| 4 | Total consideration paid or payable for the shares/units                                                                         | \$969,148.34<br>\$40,097.64 |

**Appendix 3E**  
**Daily share buy-back notice**

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|   |                                      | <b>Before previous day</b>                                                                          | <b>Previous day</b>                                                                                              |
|---|--------------------------------------|-----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| 5 | If buy-back is an on-market buy-back | highest price paid: \$1.11<br>date: 04/12/2018<br><br>lowest price paid: \$1.02<br>date: 16/11/2018 | highest price paid: \$1.11<br><br>lowest price paid: \$1.11<br><br>highest price allowed under rule 7.33: \$1.14 |

**Participation by directors**

6 Deleted 30/9/2001.

N/A

**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

31,083,150

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 23-January-2019  
(Secretary)

Print name: Hannah Chan

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+ See chapter 19 for defined terms.