

23 January 2019

The Manager Company Announcements ASX Limited By Electronic Lodgement

Pacific Turbine Leasing Acquires Package of Leased Aircraft

PTB Group Limited (PTB) is pleased to announce the purchase of a package of four leased aircraft. This purchase, which has been referred to in previous market announcements, is the first deal to be funded from the facility with SBI Leasing Services Co. The aircraft are on existing leases with three Australian operators.

All four aircraft/leases are cash flow positive from day one and provide ongoing profits for Pacific Turbine Leasing. In addition to this, the leases provide secondary benefits to other Group businesses.

Pacific Turbine Leasing's General Manager, Jamie Carracher, has worked extremely hard to finalise this transaction and develop the structure for future deals to be funded through the SBI Leasing facility.

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