

23 January 2019

EVANS & PARTNERS ASIA FUND

(ASX CODE: EAF)

Distribution Reinvestment Plan Price for period ending 31 December 2018 & Target Distribution

Distribution Reinvestment Plan Price – 31 December 2018

Walsh & Company Investments Limited, as responsible entity (**Responsible Entity**) of the Evans & Partners Asia Fund (**Fund**), is pleased to advise that the Distribution Reinvestment Plan (**DRP**) price for the period 31 December 2018 is \$1.08 per unit.

The **DRP** price represents a 5% discount to the unaudited Net Tangible Assets of the Fund as at 18 January 2019. The full cost of the discount will be paid for by the Responsible Entity.

The expected date of allotment for the 31 December 2018 distribution will be on or around 4 February 2019. It is anticipated that the holding statements for units issued under the **DRP** will be dispatched on this date.

Target Distribution

As set out in the Notice of Meeting dated 23 March 2018, the Responsible Entity intends to pay semi-annual distributions of 2.6 cents per unit for the first two years (**Target Distribution**). For the period ending 30 June 2019, the Target Distribution is 2.6 cents per unit.

For further information, contact:

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