



One Lending Fund to issue initial units

29 January 2019 – the Board of N1 Holdings Limited (ASX: N1H or the “Company”) is pleased to announce the formal issue of units by the One Lending Fund.

As foreshadowed in our Appendix 4C for the quarter ended 30 June 2018, N1H established the One Lending Fund in September 2018, with the aim of raising capital to be lent to small-to-medium enterprises (**SMEs**). The One Lending Fund is managed by a subsidiary of N1H. The One Lending Fund provides business loans of \$200,000 to \$2 million and takes residential and commercial properties as security. The One Lending Fund was pursued after a successful trial which commenced in December 2017 of commercial lending to SMEs utilising N1H’s balance sheet capital.

The One Lending Fund has received confirmed commitments for initial capital of \$2.1 million. Initial units will be issued on 1 February 2019. N1H is currently in discussions with potential investors to provide further capital to the One Lending Fund. The amount raised by the One Lending Fund will supplement the \$3 million of balance sheet funds already committed to commercial lending by N1H.

Complementing N1H’s commercial lending business, the Company has also launched www.businessborrow.com.au, an online-based business and commercial loans brokerage, with the aim of helping business owners find loan options (including borrowing from the One Lending Fund). The website offers products including secured and unsecured business loans, commercial property loans and land bank financing.

N1H’s Executive Chairman and CEO Ren Hor Wong said: “We have commenced a series of discussions with sophisticated investors, in a bid to raise up to \$25 million for the One Lending Fund, to enable N1H to expand further into the commercial and SME lending market. As per our recently released quarterly cash flow report, we have had over 35% cash receipts growth from the previous quarter, partly contributed to by growth in commercial loan broking and lending. We want to capitalise on our strong network of SME clients to further grow N1H’s revenue.”

For more information, please contact:

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About N1 Holdings Limited (ASX: N1H)

N1 Holdings Limited is a business, financial and property services firm that operates under the brand “N1 Loans”, “N1 Realty”, “N1 Migration” and “N1 Venture”. N1 as an ACL and AFSL holder aims to deliver the complete value chain of a business, individual and real estate financial transactions, and possesses the unique strength of having a strong position in the niche Australian Asian community market. N1’s current services span across commercial lending, residential property loans, business finance, equipment finance, property sales and rental management. N1 consistently delivers robust growth across multiple complementary business entities, aiming to establish itself as a market leader in customer satisfaction with its unique and diversified business model.