

30 January 2019

ASX Limited
20 Bridge Street
Sydney, NSW 2000

MARKET UPDATE

Please find following the Company's Appendix 4C.

In preparing the 4C we have noted a significant reduction in sales revenue for the 12 months to 31 December 2018 compared to the sales revenue of A\$115M reported in the 12 months to 31 December 2017. However gross margins have been maintained and the Company continues to operate profitably.

Please note that these statements are based on unaudited accounts. We can confirm that the audit process has commenced.

The Company is continuing to work through processes to assist the transferability of funds from China to the parent ASX Listed entity.

END