

ASX RELEASE

GetSwift Limited (ASX:GSW)

30 January 2019

Appendix 4C

GetSwift Limited (ASX: GSW) ('GetSwift' or the 'Company'), today lodged its unaudited Appendix 4C Report for the period ending 31 December 2018.

Transactions for the quarter ending 31 December 2018 were 2,500,158, an increase of 105.6% from the results of the equivalent quarter last year and a sequential increase of 27.3% from the preceding quarter. The Company continues to experience consistent quarter on quarter growth. Total revenue and other income for the quarter ending 31 December 2018 was \$710,854 an increase of 121.4% on the equivalent quarter last year and an increase of 9.4% from the preceding quarter. Net loss after tax was (\$4.9) million of which a significant amount had been allocated for technology staff and R&D platform enhancements for the quarter ending 31 December 2018.

The Company continues to invest in technology and enterprise integrations, including new product development. The Company's new software development centre in Denver, Colorado is progressing well with its focus on machine learning, artificial intelligence, product, design, and testing. The Company plans to continue its multi-geographic staff expansion due to client requirements. Growth for the quarter moderated slightly as enterprise clients are still completing product testing and onboarding.

As previously advised, on 23 May 2018 the Federal Court of Australia ordered that only 1 of 3 competing class actions filed against the Company could continue. That decision was appealed to the Full Court of the Federal Court of Australia. In November, the Full Court upheld the judgement at first instance, holding that only 1 class action will proceed. The decision of the Full Court is now the subject of an application for leave to appeal to the High Court of Australia. The Company will resist the application and press for the proceedings to be advanced. As previously advised, the Company strongly disputes the allegations made, including any alleged loss, and is vigorously defending the proceedings. The Company will continue to keep shareholders informed of developments.

Administration and Corporate Costs continued to be significant cash expenditures due to legal defence costs and increased governance expenses. These expenses include the aforementioned costs for defending proceedings before the Federal Court of Australia. The Company has and will continue to vigorously defend these proceedings.

The Company has a strong balance sheet, with the quarter ending 31 December 2018 holding substantial liquidity with cash, cash equivalents, and bank term deposits of \$87.6 million.

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Further Information:

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About GetSwift Limited

Technology to Optimise Global Delivery Logistics

GetSwift is a worldwide leader in delivery management automation. From enterprise to hyper-local, businesses across dozens of industries around the globe depend on our SaaS platform to bring visibility, accountability, efficiency and savings to their supply chain and "Last Mile" operations. GetSwift is headquartered in New York City and is listed on the Australian Securities Exchange (ASX:GSW). For further background, please visit GetSwift.co.

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

GetSwift Limited

ABN

57 604 611 556

Quarter ended ("current quarter")

31 December 2018

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (1 July 2018 to 31 December 2018) \$A'000 |
|---|--|------------------------------------|---|
| 1. Cash flows from operating activities | | | |
| 1.1 Receipts from customers | | 170 | 442 |
| 1.2 Payments for | | | |
| (a) research and development | | (812) | (1,806) |
| (b) product manufacturing and operating costs | | (541) | (636) |
| (c) advertising and marketing | | (178) | (304) |
| (d) leased assets | | - | - |
| (e) staff costs | | (2,324) | (4,538) |
| (f) administration and corporate costs | | (2,483) | (7,258) |
| 1.3 Dividends received (see note 3) | | - | - |
| 1.4 Interest received | | 399 | 1,033 |
| 1.5 Interest and other costs of finance paid | | - | (1) |
| 1.6 Income taxes paid | | - | - |
| 1.7 Government grants and tax incentives | | - | - |
| 1.8 Other | | - | - |
| 1.9 Net cash from / (used in) operating activities | | (5,769) | (13,068) |
| 2. Cash flows from investing activities | | | |
| 2.1 Payments to acquire: | | | |
| (a) property, plant and equipment | | - | (4) |
| (b) businesses (see item 10) | | - | - |
| (c) investments | | (312) | (621) |
| (d) intellectual property | | - | - |
| (e) other non-current assets | | - | - |
| 2.2 Proceeds from disposal of: | | - | - |
| (a) property, plant and equipment | | - | - |
| (b) businesses (see item 10) | | - | - |

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (1 July 2018 to 31 December 2018) \$A'000 |
|---|--|------------------------------------|---|
| | (c) investments | - | - |
| | (d) intellectual property | - | - |
| | (e) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | - | - |
| 2.4 | Dividends received (see note 3) | - | - |
| 2.5 | Other (provide details if material) | - | - |
| 2.6 | Net cash from / (used in) investing activities | (312) | (625) |
| 3. | Cash flows from financing activities | | |
| 3.1 | Proceeds from issues of shares | - | - |
| 3.2 | Proceeds from issue of convertible notes | - | - |
| 3.3 | Proceeds from exercise of share options | - | - |
| 3.4 | Transaction costs related to issues of shares, convertible notes or options | - | - |
| 3.5 | Proceeds from borrowings | - | - |
| 3.6 | Repayment of borrowings | - | - |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |
| 3.9 | Other (provide details if material) | - | - |
| 3.10 | Net cash from / (used in) financing activities | - | - |
| 4. | Net increase / (decrease) in cash and cash equivalents for the period | | |
| 4.1 | Cash and cash equivalents at beginning of quarter/year to date | 28,705 | 35,844 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (5,769) | (13,068) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (312) | (625) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | - | - |
| 4.5 | Effect of movement in exchange rates on cash held | 548 | 1,021 |
| 4.6 | Cash and cash equivalents at end of quarter | 23,172 | 23,172 |

| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter \$A'000 | Previous quarter \$A'000 |
|------------|---|------------------------------------|-------------------------------------|
| 5.1 | Bank balances | 23,172 | 28,705 |
| 5.2 | Call deposits | - | - |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (provide details) | - | - |
| 5.5 | Cash and cash equivalents at end of quarter (should equal item 4.6 above) | 23,172 | 28,705 |

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**Current quarter
\$A'000**

782

-

Item 6.1 Reflects amounts paid to directors including director's fees, salaries, superannuation, bonuses and consulting fees (excluding reimbursements).

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

**Current quarter
\$A'000**

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8. Financing facilities available

Add notes as necessary for an understanding of the position

- 8.1 Loan facilities
- 8.2 Credit standby arrangements
- 8.3 Other (please specify)

**Total facility amount
at quarter end
\$A'000**

**Amount drawn at
quarter end
\$A'000**

-

-

-

-

-

-

- 8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

| 9. | Estimated cash outflows for next quarter | \$A'000 |
|-----|---|--------------|
| 9.1 | Research and development | 900 |
| 9.2 | Product manufacturing and operating costs | 250 |
| 9.3 | Advertising and marketing | 150 |
| 9.4 | Leased assets | - |
| 9.5 | Staff costs | 3,000 |
| 9.6 | Administration and corporate costs | 2,600 |
| 9.7 | Other | - |
| 9.8 | Total estimated cash outflows | 6,900 |

| 10. | Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above) | Acquisitions | Disposals |
|------|---|--------------|-----------|
| 10.1 | Name of entity | - | - |
| 10.2 | Place of incorporation or registration | - | - |
| 10.3 | Consideration for acquisition or disposal | - | - |
| 10.4 | Total net assets | - | - |
| 10.5 | Nature of business | - | - |

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sophie Karzis
Company Secretary
30 January 2019

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.