

31 January 2019

MARKET UPDATE

CORPORATE

The Company has continued to progress its execution strategy aimed at commissioning its first full scale commercial plant in the United Kingdom.

The key factors in the execution strategy being securing a site, understanding the permitting environment and locking down feedstock channels. All three elements are expected to be finalised in the current quarter.

The Company has engaged AECOM, a multinational engineering firm, (both in Australia and the UK) with the view to identifying the first potential operating site in Australia, and overseeing the permitting work in the UK.

The Company has now changed its name to “E3Sixty Limited” and has the new ASX ticker code of “E3S”.

Additionally, the Company completed the 1 for 10 share consolidation that was agreed by shareholders.

FUNDING


During the quarter the Company raised a total of \$320,000 via the issue of converting notes.

The funds being raised continue the Company’s development and economic progression to move to the commissioning of the first commercial E-waste processing plant in the United Kingdom.

The plant, currently situated at Burton-on-Trent at a facility controlled by Lodge Cottrell, E3Sixty’s EPC service provider, has already been built and will be commissioned on site within 6 weeks of funding. The plant, subject to the profile and volumes of feedstock is expected to start producing positive cashflow within 14 weeks from commissioning.

FOR FURTHER INFORMATION PLEASE CONTACT

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