



Quarterly Activities Report

for the period ended 31 December 2018



Agate Creek Project
Panned Gold from Recent Drilling



Host Breccia of High-Grade mineralisation

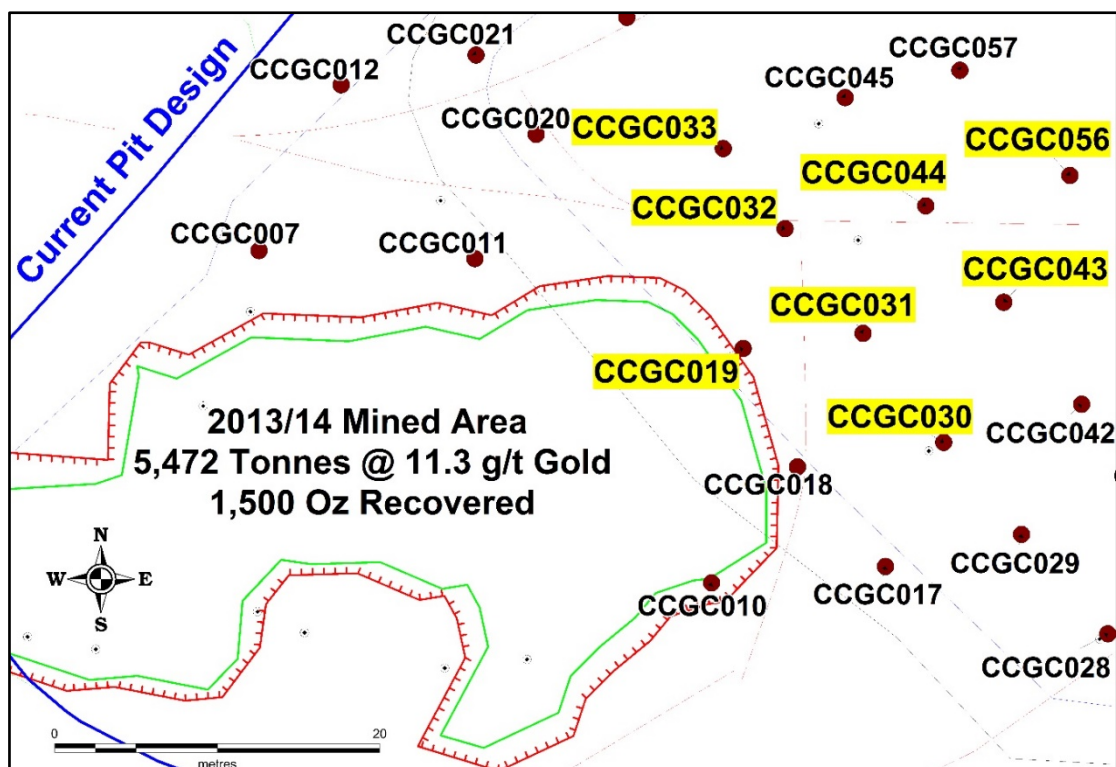
Level 9, Waterfront Place, 1 Eagle St, Brisbane QLD 4000
GPO Box 1164, Brisbane QLD 4001
Telephone: 07 3108 3500 Fax: 07 3108 3501
ABN: 75 003 049 714
Email: admin@lanewayresources.com.au
www.lanewayresources.com.au
ASX Code: LNY

Directors
Mr Stephen Bizzell (Chairman)
Mr Rick Anthon
Mr Mark Baker
Mr. Peter Wright
Company Secretary
Mr Paul Marshall

Highlights

Agate Creek Gold Project

- + Laneway achieved several significant milestones during the December Quarter as it progresses towards commercial extraction of high-grade gold material from its 100% owned Agate Creek Gold Project.
- + The drilling program conducted over the Sherwood Deposit during November 2018, of 1,314m (51 hole) RC drilling, has confirmed the high-grade nature of the Sherwood Deposit and highlighted the broader potential of the Agate Creek project which includes an Indicated and Inferred Mineral Resource containing 381,000 oz of Gold at 1.4 g/t currently outlined.
- + The results of the drilling program highlight the high-grade core of the planned mining area with consistent high-grade zones identified with several individual assays exceeding 100 g/t gold and assays up to 564 g/t gold. Highlights included:-
 - CCGC019 – 3.0m @ 32.81 g/t
 - CCGC030 – 5.0m @ 12.86 g/t
 - CCGC031 – 2.0m @ 68.51 g/t including 0.5m @ 250 g/t
 - CCGC032 – 1.5m @ 50.37 g/t including 0.5m @ 106 g/t
 - CCGC033 – 1.5m @ 56.45 g/t including 0.5m @ 148 g/t
 - CCGC043 – 4.5m @ 91.70 g/t including 0.5 m @ 564 g/t & 0.5m @ 157 g/t
 - CCGC044 – 5.0m @ 27.94 g/t
 - CCGC056 – 3.5m @ 19.24 g/t
- + The drilling program met its initial objective of improving the geological confidence of the high grade deposit planned to be initially mined once the Mining Lease is granted. Additionally, the drilling provided a strong basis for further exploration with a target of adding to the high grade inventory over the course of 2019 following the initial mining campaign.



- + Incorporating the assay results from this program into the Company's existing resource model will enable:
 - Final stages of the mine design to be completed with ore block definition to establish key mining areas & sterilisation of the planned waste dump area; and
 - Greater definition of near surface (less than 30m) high grade gold zones at Sherwood which will be incorporated into the initial grade control mining block definition.
- + The results, along with the other historical assays, validate the decision to enter into the Tribute Agreement to toll treat this parcel of high-grade material through Maroon Gold's Black Jack Gold Processing Plant allowing Laneway the opportunity to produce gold with minimal capital exposure and realise near term cashflow from the Project following Mining Lease grant.
- + Laneway is pleased to note that Maroon Gold have recently recommissioned their Black Jack Gold Processing Plant at Charters Towers following a refurbishment and modernisation program of works and have achieved their first gold pour from treating their own stockpiled ore ahead of receiving Agate Creek ore.
- + Remaining requirements for the grant of the Mining Lease were completed during the Quarter with the Company expecting grant of the Mining Lease in the near term.
- + During November the Ancillary Agreement (Native Title Agreement – MLA 100030), including an updated Cultural Heritage Management Agreement, was executed following consultation and consent being received from the Ewamian native title holders which represented the attainment of a key outstanding requirement for the granting of mining lease. The related Section 31 Deed has also been executed by all parties. The agreement provides for certain financial benefits, employment, training and business development opportunities for Ewamian People whilst also providing a framework to manage the impact of the project on cultural heritage within the agreement area.
- + The Mining & Processing Agreement with Maroon Gold provides for Maroon to undertake and meet the costs of the mining, transportation and processing of up to 100,000 tonnes high grade ore under Laneway's supervision through Maroon's Black Jack Gold Processing Plant located outside Charters Towers.
- + Mining is planned to commence shortly after Mining Lease grant subject to any wet season constraints. Mine planning is very simple given the ore is near surface and can be easily open cut with a maximum pit depth of 30m.
- + Laneway anticipates achieving material positive cash flow from the planned mining activities at the Agate Creek high grade project aided by recent high prices for AUD denominated gold. The expected cash flow will establish a sound financial platform for the company to progress its project portfolio including the Ashford Coking Coal project, its NZ Gold assets and additional exploration appraisal of the broader Agate Creek Project area.

New Zealand Gold Project

- + Laneway recently received approval from NZP&M to amalgamate its two Mineral Permits (EP54216 & EP52469) into a single Permit EP 54216 - still covering 58km². This will reduce administration and management costs for the permit and allow for simplified exploration during the remainder of the permit term.
- + A drilling program is planned for later in 2019 focusing within and below the historically mined area of Jubilee, targeting both the main Jubilee Vein System and also the newly identified zone identified following a re-assayed result of 0.3m @ 521 g/t Au interpreted ≈ 50m behind the main stoped Jubilee Vein.

Ashford Coking Coal Project

- + With the continued strength of metallurgical coal prices, the relative scarcity of open pittable Metallurgical Coal deposits and recent corporate activity in the sector, Laneway sees considerable shareholder value creation potential from the Ashford Coking Coal project and intends to continue to progress the project over the course of 2019.
- + The recently completed LiDAR survey over the project will be utilised in progressing the project with the planned conversion of the existing Exploration Licenses 6234 and 6428 to a Mining Lease, over the Global Resource of 14.8 million tonnes of Coking Coal.

Corporate

- + Expenditure of \$375,000 on projects in the quarter.
- + The \$3 million capital raising program, by way of the issue of ordinary shares and convertible notes, was completed during the quarter with the funds raised primarily for the Agate Creek Gold Project including the remainder of the project approvals process, payments that will be due upon grant of the mining lease and to provide funding towards the mine development start-up and general working capital purposes.

Projects Overview

Laneway Resources is an emerging producer with multiple 100% owned projects in Queensland, New South Wales and New Zealand.

Agate Creek Gold Project

North Queensland

- 100% interest
- Epithermal Gold

New Zealand Gold Project

North Island, New Zealand

- 100% interest
- Epithermal Gold

Ashford Coking Coal Project

Northern NSW

- 100% interest
- Coking Coal

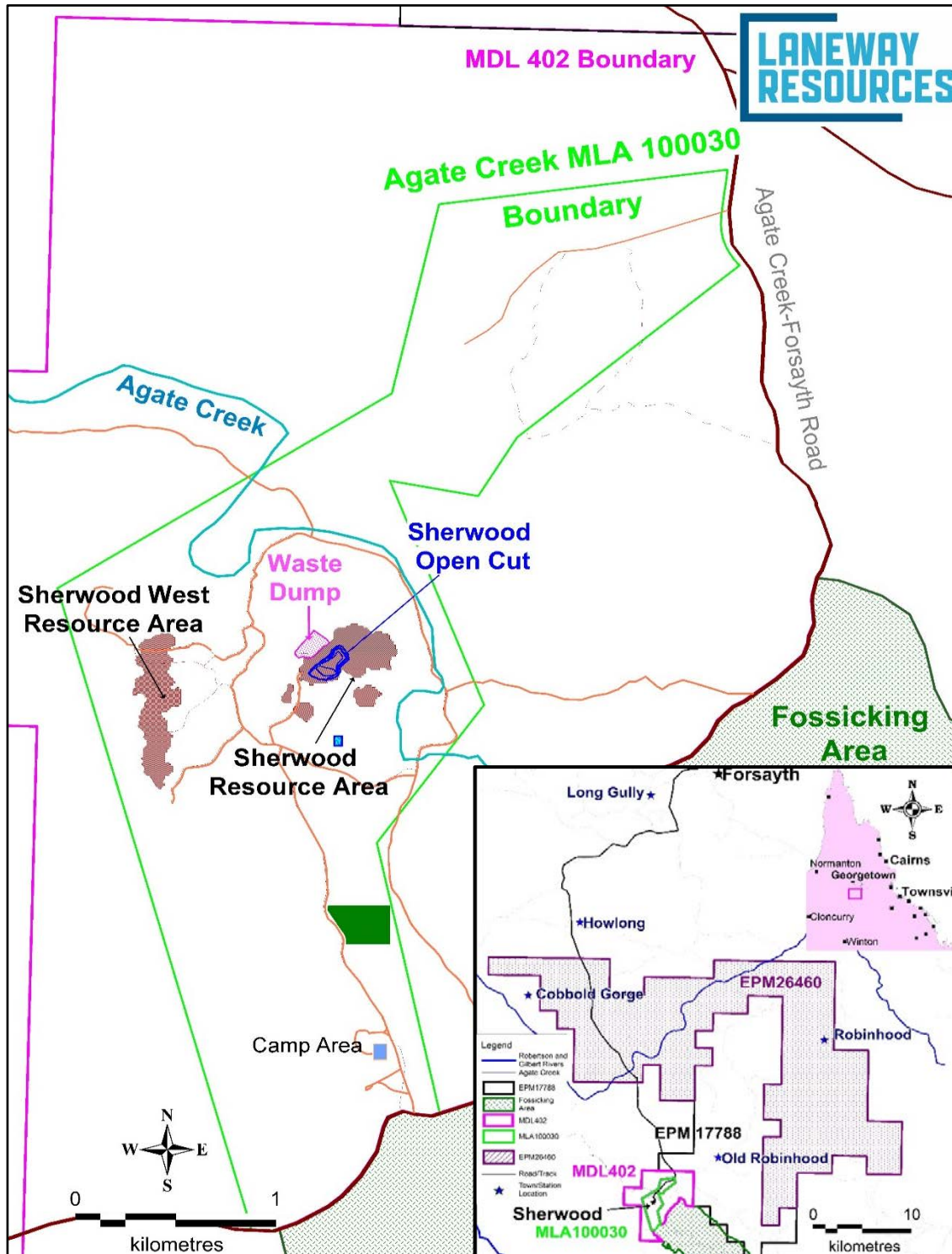


Location of Laneway Resources' Projects

Agate Creek Gold Project

The Agate Creek Gold Project is located approximately 40km south of Forsyth and 60km west of Kidston in North Queensland. The Project covers a total of 647.5 km² and comprises of the following tenures EPM 17788, EPM 26460, MDL402 & MLA 100030.

The Mining Lease application (MLA100030) lodged with Queensland’s Department of Natural Resources, Mines and Energy, covers the near surface high grade Sherwood and Sherwood West gold prospects, as well as areas for all necessary infrastructure to support mining operations.

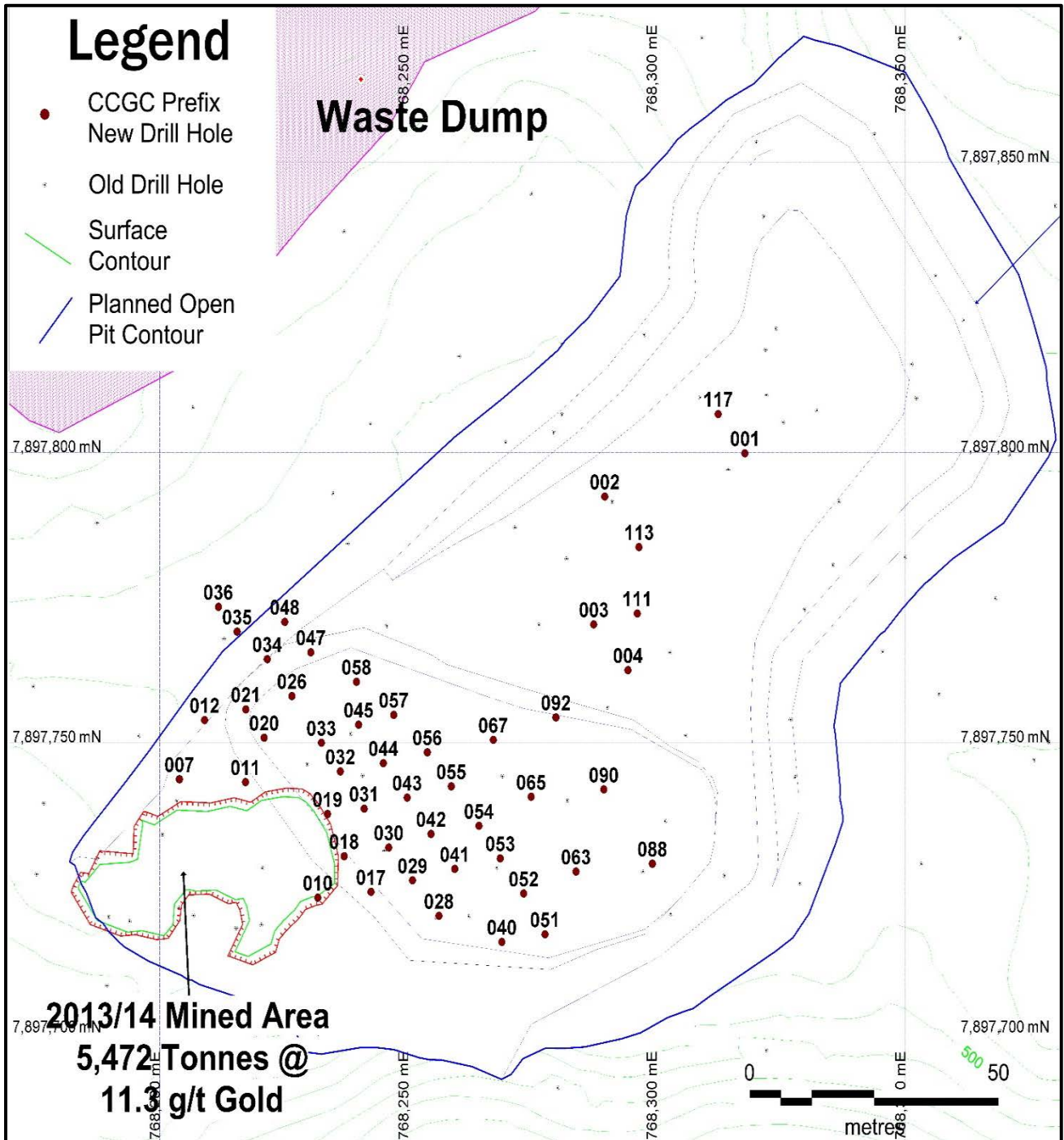


Recent Drilling completed and Assay Results from Sherwood

The drilling program comprised of 51 shallow Reverse Circulation (RC) drill holes for 1,314m and is part of the final stages of the mine design processes being undertaken in preparation for the start of mining. The Company will incorporate these assay results into the existing resource model which will enable ore block definition to establish key mining areas. Results also confirmed the suitability of the planned waste dump location. A summary of the results from this drilling program are contained in the below table with the full results from the program contained in the Company's ASX announcement dated 14 January 2019.

Hole ID	From Depth (m)	To Depth (m)	Interval (m)	Au (g/t)
CCGC001	15.5	18.5	3	12.44
CCGC002	16.5	18.5	2	5.01
CCGC003	16.5	18.5	2	4.95
CCGC018	12	13	1	8.35
CCGC019	3	6	3	32.81
CCGC019	17	18.5	1.5	8.30
CCGC029	1.5	5.5	4	11.72
CCGC029	9	14.5	5.5	8.27
CCGC030	8	13	5	12.86
CCGC031	4	6	2	68.51
CCGC032	6	7.5	1.5	50.37
CCGC033	8	9.5	1.5	56.45
CCGC035	18.5	19	0.5	49.60
CCGC040	14.5	15	0.5	37.00
CCGC041	2	4	2	9.86
CCGC041	27.5	29	1.5	18.95
CCGC042	6	9	3	7.95
CCGC043	5	9.5	4.5	91.70
CCGC044	8	13	5	27.94
CCGC048	24.5	25	0.5	44.90
CCGC051	15.5	16.5	1	34.90
CCGC052	17	19	2	7.67
CCGC054	14.5	15	0.5	15.50
CCGC055	8	12	4	5.63
CCGC056	7.5	11	3.5	19.24
CCGC056	15	16	1	20.63
CCGC067	8.5	10	1.5	8.06
CCGC067	15.5	16	0.5	10.30
CCGC088	10	12	2	10.27
CCGC088	14.5	17	2.5	18.89
CCGC090	12	13	1	30.20
CCGC111	15.5	18.5	3	6.92
CCGC113	18	18.5	0.5	23.70
CCGC117	18	19.5	1.5	27.63

The results, along with the other historical assays, validate the decision to enter into the Tribute Agreement to toll treat this parcel of high-grade material through Maroon Gold's Black Jack Gold Processing Plant and will enable the finalisation of mine planning prior to the expected near-term Mining Lease grant and start of mining. The interim open cut pit design can be seen below along with recent drill hole locations.



Interim Pit Design and Drill Hole Locations (NB Hole Numbers shown excluding CCGC prefix)

Consents for the Grant of MLA 100030 including Native Title

The proposed mining operations will be undertaken in the area covered by Mining Lease Application (MLA 100030) which has been lodged with Queensland's Department of Natural Resources and Mines (DNRM) over part of the Agate Creek Gold Project. The total area of the MLA is 689.3 Hectares which covers the Sherwood and Sherwood West near surface high-grade prospects along with prospective extensions to the known mineralisation areas. The Environmental Authority is also in place (EPSL03068015) for the start of proposed mining operations. Landholder Compensation Agreements have all been finalised.

During the Quarter the Company executed Agreements with Tatampi Puranga Aboriginal Corporation RNTBC ICN 7950 (Tatampi Puranga), the prescribed body corporate of the Ewamian People's native title determination (QUD6018/2001) for the Agate Creek project area, regarding Tatampi Puranga's consent to the grant of Mining Lease 100030.

The Native Title Agreement records the consents from Tatampi Puranga to the grant of the Mining Lease and Laneway's agreement to provide certain financial benefits, employment, training and business development opportunities for the Ewamian People. The agreement also includes a Cultural Heritage Management Agreement to manage the impact of the project on cultural heritage within the agreement area.

As required under the Native Title (Prescribed Bodies Corporate) Regulations 1999 (Cth), Tatampi Puranga, prior to entering into these agreements, consulted with, and obtained the consent of, the native title holders to enter into the relevant agreements.

The Native Title Agreement was the last remaining requirement for the grant of the Mining Lease and the Company expects that the Mining Lease should be able to be granted in the near term. The related Section 31 Deed has also been executed by all parties, and has been lodged with the Department of Natural Resources, Mines and Energy.

Previous Metallurgical Testing & Processing

In 2014 Laneway processed a small Metallurgical Sample through a CIL Plant at Georgetown and the technical and commercial information gained from this initial sample has been critical to the planning of the further development of the Project. The initial sample of 5,472 dry metric tonnes produced a total of 1,725 ounces of gold at a recovered gold grade of 9.8g/t gold from a feed head grade of 11.2g/t gold (a gold recovery rate of 87%).

The circuit and reagent requirements highlighted by this test has been incorporated into process design improvements during the recommissioning works at the Maroon Gold Black Jack Plant which now includes a Falcon concentrator and Gekko Intensive Leach Reactor and other minor changes which the Company expects will help to achieve recoveries of 90% to 95%.

Maroon Gold have recently reported that their refurbishment and modernisation program of works at their Black Jack Plant has been completed with a first gold pour achieved from treatment of their stockpiled ore following recommissioning of the plant.

Given the simple shallow open cut nature of the orebody and the ores low reagent consumption characteristics, only minor mine planning and infrastructure will be required prior to the start of mining. Start of mining and processing will be able to commence shortly after grant of the Mining Lease subject to any wet season constraints.

Mineral Resource

A global recoverable Mineral Resource is defined for the Agate Creek Project in Table 1 at a 0.5 g/t Au cut-off suitable for a large open pit operation. A continuous high-grade Mineral Resource can be interpreted at cut-off of 2 g/t Au for Sherwood and 1 g/t Au for Sherwood West shown in Table 2 (prior to inclusion of results from the recent drilling program).

0.5 g/t cut-off Resource Classification	Sherwood			Sherwood South			Sherwood West			Total		
	Mt	Gold (g/t)	Gold (oz)	Mt	Gold (g/t)	Gold (oz)	Mt	Gold (g/t)	Gold (oz)	Mt	Gold (g/t)	Gold (oz)
Indicated	2.80	1.60	140,000				2.20	1.60	112,000	5.00	1.60	252,000
Inferred	1.40	1.30	57,000	0.30	1.20	12,000	1.50	1.20	59,000	3.20	1.24	128,000
Total	4.20	1.50	197,000	0.30	1.20	12,000	3.70	1.44	171,000	8.20	1.46	381,000
Grade and tonnage rounded to two decimal places. Ounces calculated after rounding and reported to nearest 1,000 ounces.												
High Grade Sub Set	Cut-Off Grade Au (g/t)	Indicated			Inferred			Total				
		kt	Gold (g/t)	Gold (oz)	kt	Gold (g/t)	Gold (oz)	kt	Gold (g/t)	Gold (oz)		
Sherwood	2	89	6.01	17,300				89	6.01	17,300		
Sherwood West	1	1080	1.82	59,600	146	1.72	8,100	1164	1.81	67,700		
Total		1169	2.16	76,900	146	1.72	8,100	1253	2.16	85,000		

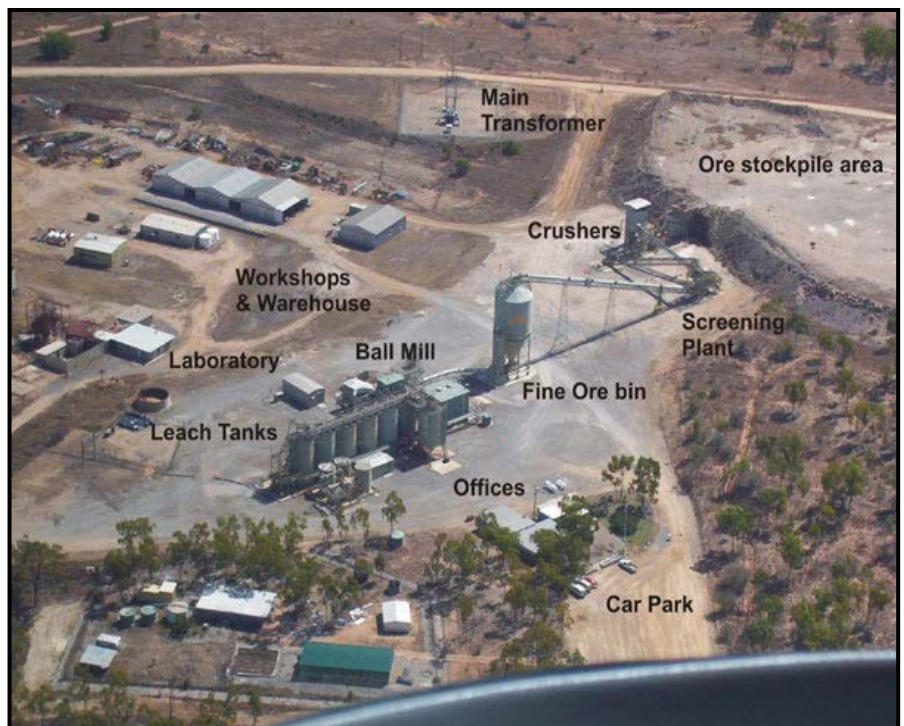
Table 1 - Mineral Resource Figures and Table 2 - High Grade sub set for Mineral Resource

Tribute and Toll Treatment Agreement with Maroon

It is intended, pursuant to the Mining and Processing Agreement recently entered into with Maroon Gold Pty Ltd (Maroon), for mining operations to commence immediately following grant of the ML at Agate Creek and then process this ore through Maroon’s wholly owned CIL processing plant. Maroon recently finished recommissioning the Black Jack Plant and poured their first gold bar since taking over the plant. Black Jack has the capacity to process up to 340,000tpa.

Utilising an existing processing plant significantly reduces the capital expenditure and time to first gold production for Laneway.

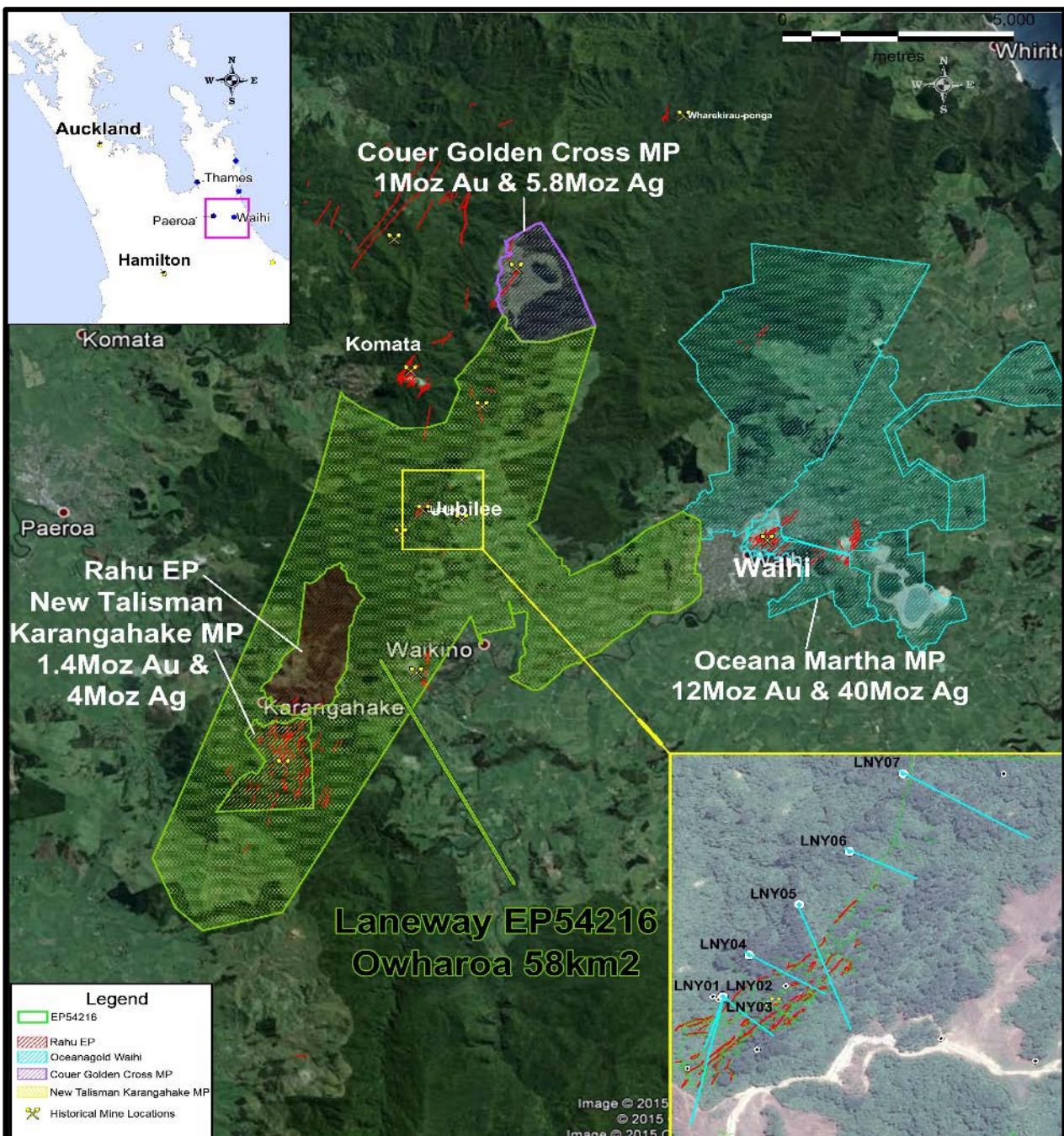
The direct costs incurred with respect to the first 100,000 tonnes of production from to the project including but not limited to mining; transportation, crushing and processing of ore; and rehabilitation of the disturbed area, will be incurred and paid for by Maroon. Gold produced will be paid 60% to Laneway and 40% to Maroon above 3.5 g/t gold head grade with the initial 3.5g/t produced to be retained by Maroon towards the above costs.



New Zealand Gold Project

Laneway on the 10th January received approval from NZP&M to amalgamate its two current Mineral Permits (EP54216 & EP52469) into a single Permit EP 54216 still covering 58km². This will reduce administration and management costs for the permit and allow for simplified exploration planning during the remainder of the permit term.

The project area is located on the North Island of New Zealand in the Hauraki goldfield, within the mineralised corridor that is host to the historic Karangahake and Golden Cross gold-silver mines, and adjacent to Oceana Gold's operating Waihi Mine.

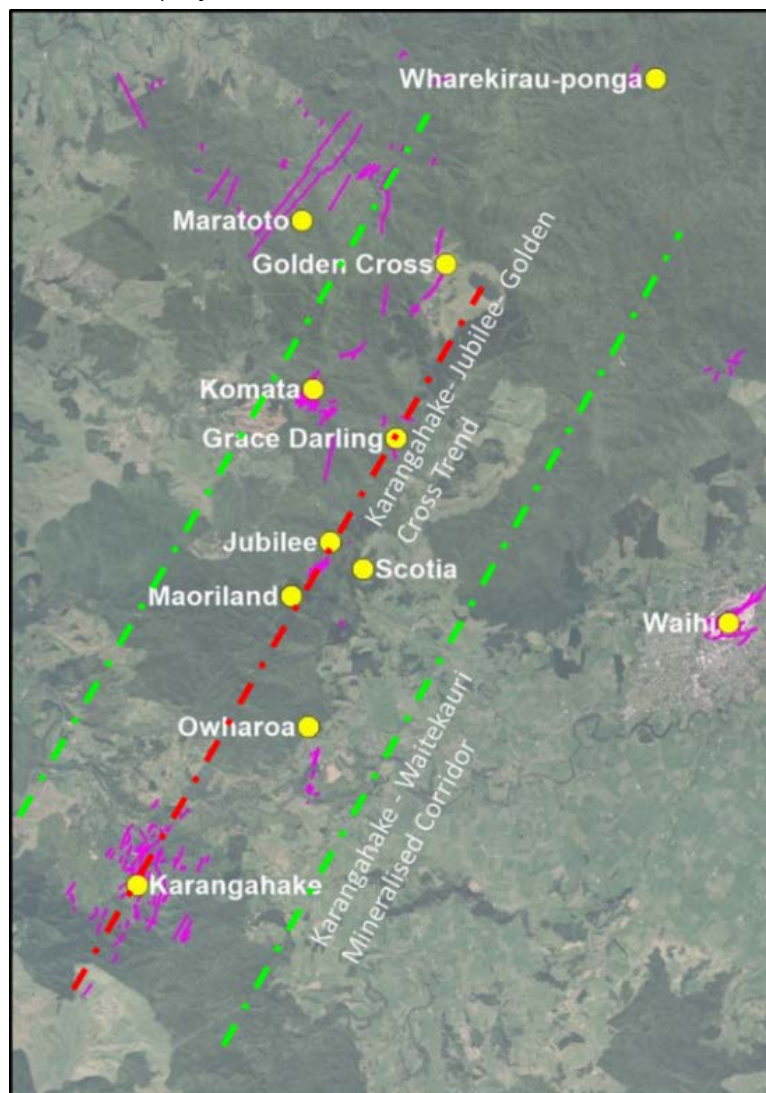


Karangahake – Jubilee – Golden Cross Mineralised Trend

Historic mining occurred in the Hauraki Goldfield Area between 1860 and 1952, which hosts approximately 50 low-sulphidation epithermal prospects and deposits and has yielded in excess of 45 million ounces of bullion. Workings generally only reached 140m below surface. There remains significant scope for down dip and strike extensions of this mineralisation particularly along a >10 km long prospective corridor of The Karangahake-Jubilee-Golden Cross Mineralised Trend which alone has produced over 4.4 Moz Au-Ag bullion. Mineralisation occurs as discrete low sulphidation high grade epithermal veins, primarily of banded quartz/chalcedony within rhyolites and andesites.

The Karangahake orebody on the southern end is shown to have up to 700m vertical continuity (unusual in epithermal deposits) and Jubilee is likely the strike extent of the Karangahake system but was only mined to 200m and never tested at depth.

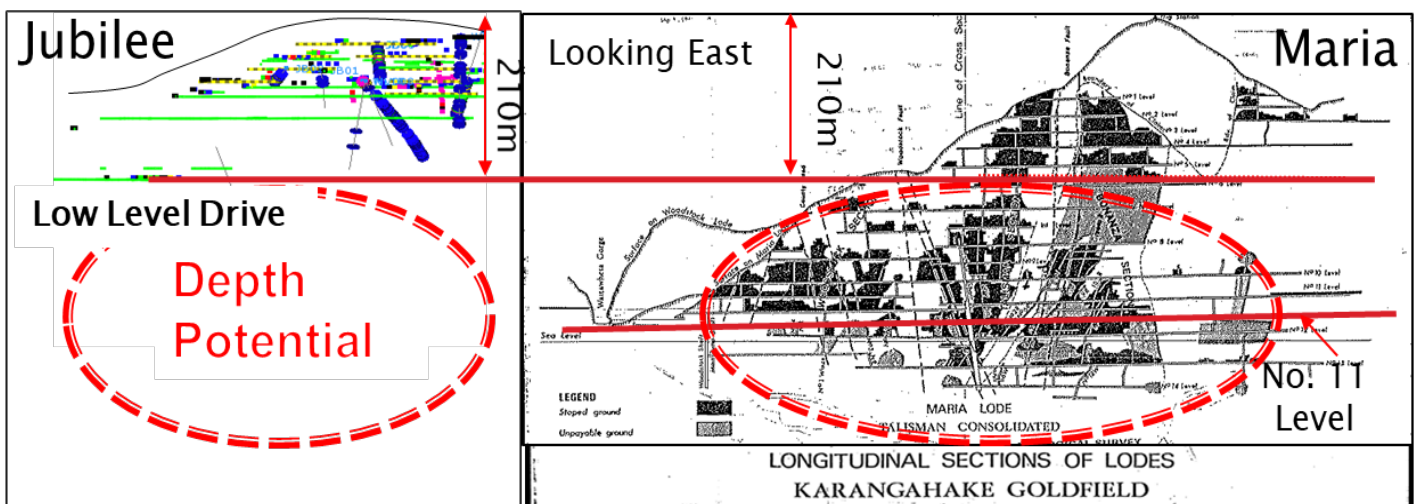
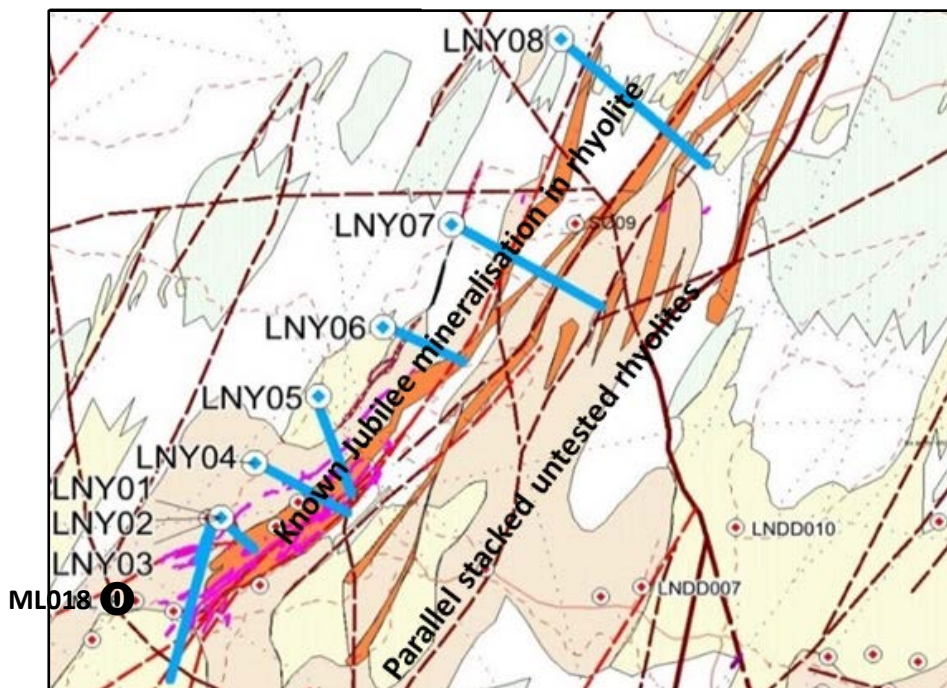
At Jubilee a mapped succession of stacked rhyolites which show vertical continuity provide significant potential for mineralised repetitions and blind shoots. Laneway recently completed a geological re-evaluation of historical work which included resampling of historical holes. This included core from ML018 (drilled in 1987) which had a 2m wide zone which originally assayed at 7.8g/t Au but was never followed up. Within this 2m metre zone Laneway located and re-assayed a 30cm wide vein which returned results of 521g/t Au. This is interpreted as a second blind vein zone present in the system which sits approximately 50m horizontally behind the historically stoped main Jubilee Vein and which had not been identified by miners or previous workers on the project.



Planned Exploration Drilling

There are still several drill ready target areas within the project area. The most exciting of these areas is the 500m long Jubilee trend, which was historically mined around the turn of last century. Recorded production was 1,300oz of gold bullion from 2,118 tons of quartz within one small stope area. Several historical reports also state quartz veining was up to 32 feet wide in the lower levels 200m below surface.

The Jubilee area has had less than 10 holes drilled into the area shown below with only 2 of these holes deeper than 200m and as such retains significant depth potential, particularly when compared to the Maria vein within the Karangahake Mine System which sits 7km directly along trend from Jubilee. Laneway has another 8 drill ready targets (LNY01-08) at the Jubilee Prospect which target both along strike and down dip extensions of known mineralisation at the Jubilee workings. All agreements, permitting and drill pads are now in place to allow drilling of this area in 2019.



Section showing potential comparison between Jubilee and Karangahake Systems

Ashford Coking Coal Project

The Ashford Coking Coal Project is located approximately 60km north of Inverell (northern NSW) and 4 km from the township of Ashford. The Project is comprised of EL 6234 & EL 6428 which covers approximately 14 km². The tenures hold part of the Ashford Coal Measures covering the only commercial operation to mine the Ashford Seam the “Ashford Colliery”. The Ashford Colliery was operated from 1959 to 1990. Firstly by Davis Contractors until 1976 and then by White Industries Limited supplying coal to the Ashford Power Station. In 1976 a study was undertaken to ascertain the quality of the Ashford Seam. The study revealed that in reality the Power Station was in actual fact burning premium quality coking coal.

Laneway through its wholly owned subsidiary Renison Coal Pty Ltd applied for the tenement in 2004 since which time the project has been advanced sufficiently and with the updated resource estimates completed earlier this year, Laneway intends to progress the project towards a Mining Lease Application over the resource area within the next 12 months. During the last quarter a LiDAR survey was completed to give detailed topographic information across the project. The assessment of Biophysical Strategic Agricultural Land (BSAL) can now be started as the first step of the process of environmental studies required as part of the Mining Lease application process. Native Title investigations over the planned ML area has been investigated with the results being reviewed.

Ashford Resource Estimate

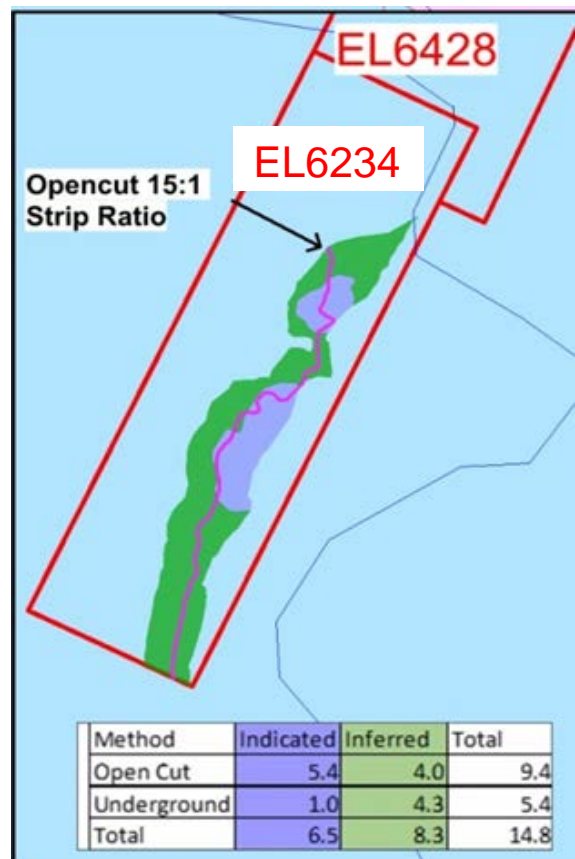
The Ashford Coking Coal Project incorporates the historic Ashford Mine Area (EL 6234 and EL 6428). A new increased resource estimate was completed during the quarter. Total resources within EL6234 have been now estimated at 14.8 million tonnes of in-situ coal with 6.5 million tonnes classified as Indicated and 8.3 million tonnes as Inferred. Of the total resource, 9.4 million tonnes are likely to be accessible by conventional open cut methods to a 15:1 vertical waste to in-situ coal tonnes stripping ratio cut off. A further 5.4 million tonnes are expected to be mined via high wall mining methods. These estimates reconcile well with previous studies.

The Ashford seam ranges from 0.2m to 24.4m in thickness and makes up the principle resource within EL6234. The upper Bonshaw seam also has been intersected in a number of drill holes, however these holes indicate that this seam is non-persistent and is currently of no economic interest. A cross section that demonstrates the structural setting within the Ashford deposit is shown above.

Mining Lease Application

The proposed Mining Lease Application (MLA) will cover the resources and also sufficient additional area to allow for mining, stockpiles and washing if required. The MLA and associated approval and studies will be further progressed during 2019. A LiDAR Survey has recently been completed, which will now allow further studies to be initiated shortly.

As part of the infrastructure requirements associated with mining, several transport options that have been assessed as viable at current coking coal prices and these options will be further developed.



Corporate

Following the receipt of shareholder approval during the quarter, Laneway progressed its capital raising program to raise \$3 million via the issue of ordinary shares and convertible notes. During the quarter Laneway issued a total of 158,500,000 shares at \$0.003 per share and 288,000,000 unlisted \$0.005 June 2021 convertible notes.

A total of \$375,000 was spent on exploration projects in the quarter with \$329,000 on the Agate Creek project, \$28,000 on the New Zealand exploration project and \$18,000 on the Ashford Coal project.

Scott Hall has been promoted to Chief Operating Officer from his previous Exploration Manager role. Scott will continue supervising Laneway's Exploration and Geological Programs but will now also be responsible for progressing the company's assets toward production. Scott is a qualified Geologist with a double major in Chemistry and Geology with Geology Honours from the University of Melbourne. He has more than 20 years' experience in exploration and mining operations across Australasia. Scott's experience encompasses all facets of exploration, mining & processing for a wide variety of minerals, Scott also has extensive project management experience including practical hands on involvement in transitioning from exploration to mining on several gold and coal projects.

For further information contact:

Stephen Bizzell

Chairman, Laneway Resources

Phone: (07) 3108 3500

E-Mail: admin@lanewayresources.com.au

Competent Persons Statements

The information in this report that relates to Exploration Results is based on information compiled by Mr Scott Hall who is a member of the Australian Institute of Mining and Metallurgy. Mr Hall is a full-time employee of Laneway Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Hall consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information relating to the Mineral Resources at the Agate Creek Project is extracted from the ASX Announcement as follows:

ASX Announcement titled:

'Resource Update for Agate Creek Gold Project' dated 1 February 2016.

The report is available to view on the Laneway Resources website www.lanewayresources.com.au. The report was issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information relating to the Mineral Resources at the Ashford Coking Coal Project is extracted from the ASX Announcement as follows:

ASX Announcement titled:

'Ashford Coking Coal Project - Increased Resource' dated 20 November 2017.

The report is available to view on the Laneway Resources website www.lanewayresources.com.au. The report was issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, and also "Australian Guidelines for the Estimation and Classification of Coal Resources, (2014)". The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Schedule of Interests in Mining Tenements

Laneway Resources Limited held the following interests in mining and exploration tenements as at 30 September 2018: There were no changes in the quarter. As detailed above amalgamation of EP 54216 & EP 54369 was completed on the 10th January 2019 by NZP&M with no change in area.

Queensland Tenements

<i>Type & Title No.</i>	<i>Location</i>	<i>Interest</i>
MDL402	Agate Creek	100%
EPM17788	Agate Creek	100%
EPM26460	Agate Creek	100%
MLA 100030	Agate Creek	100% Application

NSW JV Tenements

<i>Type & Title No.</i>	<i>Location</i>	<i>Interest</i>
EL6234	Ashford	100%
EL6428	Ashford No III	100%

New Zealand Tenements

<i>Type & Title No.</i>	<i>Location</i>	<i>Interest</i>
EP53469	Waitekauri	100%
EP54216	Owharoa	100%