



**WorleyParsons**

resources & energy

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**ASX Release**  
**WORLEYPARSONS LIMITED (ASX: WOR)**  
**Update on acquisition of Jacobs ECR**

**Highlights**

- Update on acquisition of Jacobs ECR announced in October 2018.
- European Commission clearance received in Europe.
- Competition Bureau clearance received in Canada.
- Progress towards completion.

**Acquisition of Jacobs ECR division**

On 22 October 2018 WorleyParsons Limited ("WorleyParsons") ("Company") entered into a binding agreement to acquire Jacobs Engineering Group Inc.'s ("Jacobs") Energy, Chemicals and Resources division ("Jacobs ECR").

**Regulatory approvals**

As previously announced, WorleyParsons received US HSR antitrust clearance on 3 December 2018.

WorleyParsons is pleased to announce that it has received regulatory approval from the European Commission and the Canadian Competition Bureau. The acquisition is still subject to the completion of regulatory approval in South Africa and certain pre-completion restructuring activities within Jacobs.

The Joint Voluntary Notice seeking CFIUS approval of foreign investment in the USA was submitted on schedule in November with the final submission in December. The review is underway having been delayed by the recent USA Government partial shutdown.

**Progress towards completion**

The acquisition is on target for completion in late March or April 2019.

On completion the Company will employ approximately 57,600 people in 51 countries, providing global sector leadership across Hydrocarbons, Chemicals and Minerals & Metals and will bring significant value upside through cost and revenue synergies.

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**About WorleyParsons:** WorleyParsons delivers projects, provides expertise in engineering, procurement and construction and offers a wide range of consulting and advisory services. We cover the full lifecycle, from creating new assets to sustaining and enhancing operating assets, in the hydrocarbons, mineral, metals, chemicals, power and infrastructure sectors. Our resources and energy are focused on responding to and meeting the needs of our customers over the long term and thereby creating value for our shareholders. WorleyParsons is listed on the Australian Securities Exchange (ASX:WOR).