

1 February 2019

**ASX RELEASE**

### **Supervisory Board changes**

Pyrolyx AG (ASX: PLX, **Pyrolyx** or the **Company**) advises that Mr Guido Veit and Dr Lars Franken have resigned from the Supervisory Board of the Company, to be replaced by Mr Bernhard Meder. It was always intended that Mr Meder, who was previously on the Supervisory Board of Pyrolyx AG, would rejoin the Supervisory Board once he resigned as interim Chief Executive Officer of Pyrolyx. Mr Meder has now relinquished his duties as a management board member, allowing him to rejoin the Supervisory Board. The effective date of the resignations and Mr Meder's appointment will be in accordance with German Law.

Bernhard Meder is the CEO and founder of the MEDER Group and M-Invest with investments in medical, electronics, agriculture and real estate. Mr Meder was the Chairman and largest investor in Carbon Clean Technologies AG (cct) which Pyrolyx purchased in 2015, and today M-Invest and cct combined are Pyrolyx's largest German shareholders. Bernhard has established and successfully operated a number of manufacturing plants globally in the technology and communications sectors.

The Supervisory Board wishes to thank Mr Veit and Dr Franken for their valuable contribution during their tenure and welcome the return of Mr Meder.

**ENDS**

#### **About the Pyrolyx Group**

Pyrolyx AG (ARBN: 618 212 267) is the world leader in the extraction of rCB (recovered carbon black) from end-of-life tyres. rCB is used to manufacture new tyres as well as in the plastic, technical, rubber and masterbatch industries.

Shares in the Company (WKN A2E4L4) are listed on the stock exchanges in Frankfurt and Dusseldorf as well as on m:access (Munich Stock Exchange) and also traded on the electronic trading system Xetra and the ASX (Australian Stock Exchange) under the ticker PLX (ASX: PLX). For more information, please visit [www.pyrolyx.com](http://www.pyrolyx.com).