

## Love Group Global Ltd (ASX: LVE)

1 February 2019

### DETAILS OF SHARE BUY-BACKS

Love Group Global Ltd (**Love Group** or the **Company**) (**ASX: LVE**) is pleased to announce that the Board has approved the implementation of an on-market share buy-back for up to 10% of Love Group's ordinary shares, for a period of up to 12 months commencing from 11 February 2019 (**On-market Buyback**). Additionally, the Board has resolved to cancel the shares resulting from the small scale shareholder facility (**Facility**) announced 21 January 2019 through a minimum holding buy-back (**Minimum Holding Buyback**).

#### On-market Buy-back

The On-market Buy-back will be conducted within the "10/12/limit" as defined in the *Corporations Act 2001 (Cth)* and does not require shareholder approval.

Love Group will buy shares under the On-market Buy-back if and when the Board believes that the shares are trading below their intrinsic value. Any decision to buy shares under the On-market Buy-back will be undertaken against the backdrop of market conditions, the trading range of the Company's securities, and capital priorities of the Company with reference to its ongoing growth initiatives. The Board believes that the On-market Buy-back is in the interests of all shareholders and is considered sound capital management.

Further details about the On-market Buy-back are set out in the attached Appendix 3C.

#### Minimum Holding Buy-back

On 21 January 2019, the Company announced the results of the Share Sale Facility for holders of small parcels of shares in the Company. Pursuant to the Facility the Company has 607,672 shares from 183 shareholders which may be sold. The Company has decided to sell the Facility shares by way of a minimum holding buyback with those shares being cancelled, in accordance with Section 257B of the *Corporations Act*.

As set out in the Company's announcement dated 5 December 2018, shares under the Facility will be sold at a price equal to the simple average of the last sale prices of Love Group on ASX for each of the 10 trading days immediately preceding the date of any offers received by the Company. The sale price under the Minimum Holding Buyback is \$0.093 per share. Funds will be paid to holders of unmarketable parcel shares by cheque or electronic transfer shortly.

## **Cancellation of Employee Incentive Shares**

On 16 November 2018, the Company's shareholders approved the buy back and cancellation of 155,000 ordinary shares issued under the Company's Employee Incentive Share Plan by way of a selective buy-back. The Company has today cancelled these shares.

Accompanying this announcement is an ASIC 484 showing the effect of the Minimum Holding Buy-back and cancellation of the Employee Incentive Shares on the Company's capital structure.

ENDS

Daniel Smith  
Company Secretary