

4 February 2019

TWITTER INVESTOR JOINS FIRST GROWTH ADVISORY BOARD

Sydney, 4 February 2019 – First Growth Funds Limited (ASX:FGF) is pleased to announce the appointment of two new board members to First Growth Advisory Pty Ltd as it works towards building a fully regulated boutique investment bank focused on advising wholesale and institutional investors in the crypto and digital assets market. First Growth Advisory has also secured AFSL authorisation.

The appointment of two new board members to First Growth Advisory include:

Jeff Pulver is based in NY and has extensive experience in the technology sector including crypto and digital assets, and also the founder of Blockchain Token Association. He has made over 400 personal investments in technology companies including very early stage investment in Twitter and Foursquare. He was previously vice chairman of a large blockchain advisory and investment firm in NY and advisor to security token trading platform tZERO that raised US\$134M. Pulver has also been called a Voice over Internet Protocol pioneer for his contributions to Internet Protocol (IP) communications.

James Haft is based in NY and has been at the forefront of the global investment banking and venture capital industries, focusing on emerging markets and early stage finance in the digital, wireless, mobile media and communications businesses. He has been an advisor to over 50 venture-backed entities, co-founded NXTPLabs, a leading tech accelerator in Latin America and co-founded PALcapital, a NY based merchant bank and early stage VC fund. Previously, James was the MD of Latin American Equity Capital Markets at INGBarings, Founder and MD of Emerging Markets Investment Banking at Furman Selz, and MD of Asian Investment Banking in Hong Kong for Bear Stearns, where he was responsible for the first listing of a Chinese company on the NYSE.

Anoosh Manzoori, Executive Chairman of FGF said that;

“We have a clear first mover advantage and want to position ourselves as a market leader in the institutional and regulated crypto and digital asset market. As this industry goes mainstream, particularly for institutional investors, we want to be their first choice for investments, advisory and trading.”

Whilst FGF is incubating the new business, it is also considering other board appointments for First Growth Advisory, including a high profile CEO with investment banking experience.

FGF is in later stage discussions for a strategic investment and partnership that will help shape First Growth Advisory service offerings. As announced in the latest Quarterly report, FGF is focusing heavily on the regulated and institutional grade crypto and digital assets market. This also includes regulated and compliant security tokens offerings.

The FGF board is also reviewing options for expansion capital for First Growth Advisory and may introduce new strategic investors and shareholders into the company. An IPO for First Growth Advisory is one of the options being considered, that may also provide additional value to existing FGF shareholders.

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