



MAKO GOLD LIMITED

HUNTING HIGH-GRADE GOLD DEPOSITS IN WEST AFRICA



Gold in Quartz - Niou Project – Burkina Faso

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- **Competent Person’s Statement** - The information in this report that relates to Exploration Results is based on information compiled by Mrs Ann Ledwidge B.Sc.(Hon.) Geol., MBA, who is a Member of The Australasian Institute of Mining and Metallurgy. Mrs Ledwidge is a full-time employee and a substantial shareholder of the Company. Mrs Ledwidge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mrs Ledwidge consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Investment Highlights

- 
- ✓ **Gold discovery at Niou Project announced 29 January 2019**
 - ✓ **Successful maiden drilling on 2 projects in Côte d'Ivoire and Burkina Faso**
 - ✓ **Significant widths and high-grade gold intersected in both projects**
 - ✓ **Follow-up drilling currently under way in Côte d'Ivoire**
 - ✓ **Both projects have plenty of "blue sky" for large high-grade deposits**
 - ✓ **Exploration team has proven track record of gold discoveries in West Africa**

Experienced Board and Management

THE BOARD



Dr Mark Elliott

Non-Exec.
Chairman

Geologist with 40 years' experience in exploration, mining and development. Previous MD and Chairman roles with various ASX resource companies. Currently on boards of ASX-listed Nexus Minerals Ltd and Aruma Resources Ltd.



Peter Ledwidge

Managing
Director

Geologist with 30 years' experience in exploration and mining. Previous key management roles with Orbis Gold Ltd leading to it's successful takeover by TSX-listed Semafo. Fluent in French. Many government and business contacts in West Africa.



Michele Muscillo

Non-Exec.
Director

Partner Hopgood Ganim Lawyers. Extensive experience in IPO's, mergers, and acquisitions. Former Director of Orbis Gold Ltd. Currently on boards of ASX-listed Aeris Resources Ltd, Xanadu Mines Ltd and Cardinal Resources Ltd.

SENIOR MANAGEMENT



Paul Marshall

Comp. Sec.
& CFO

Accountant with 30 years' experience, including more than 20 as Company Secretary and CFO for various companies, mostly in the resources sector. Experienced in all aspects of financial reporting, corp governance, capital raising and company listings.



Ann Ledwidge

Gen Mgr.
Exploration

Geologist with over 25 years' experience in gold and base metals exploration. Led the team which discovered the 2Mozs Natougou deposit for Orbis Gold Ltd. Advanced Nabanga to resource stage and Natougou to Scoping Study.



Ibrahim Bondo

Country
Manager

Manager with 20 years' technical, logistical and business development experience in mineral exploration in West Africa. Was an integral part of the Orbis Gold team. Has excellent contacts with West African government officials as well as in the private sector.



Jamie Light

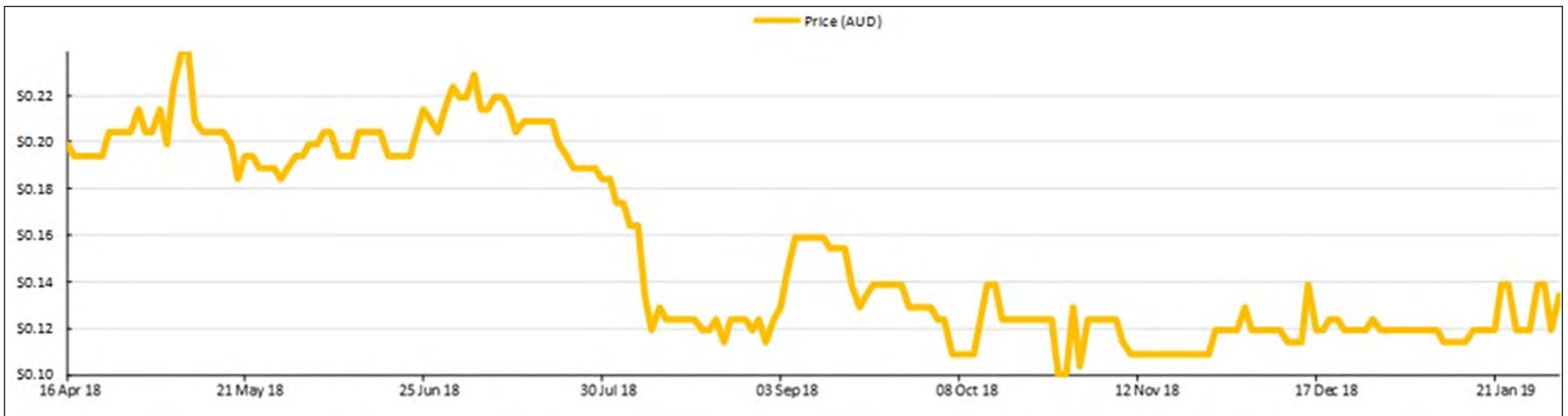
Chief
Geologist

Geologist with 20 years' multi-commodity experience in North America and Africa. Strong background in greenfields to advanced gold and base metal exploration. Excellent mentoring skills with young geologists. Was an integral part of the Orbis Gold team.

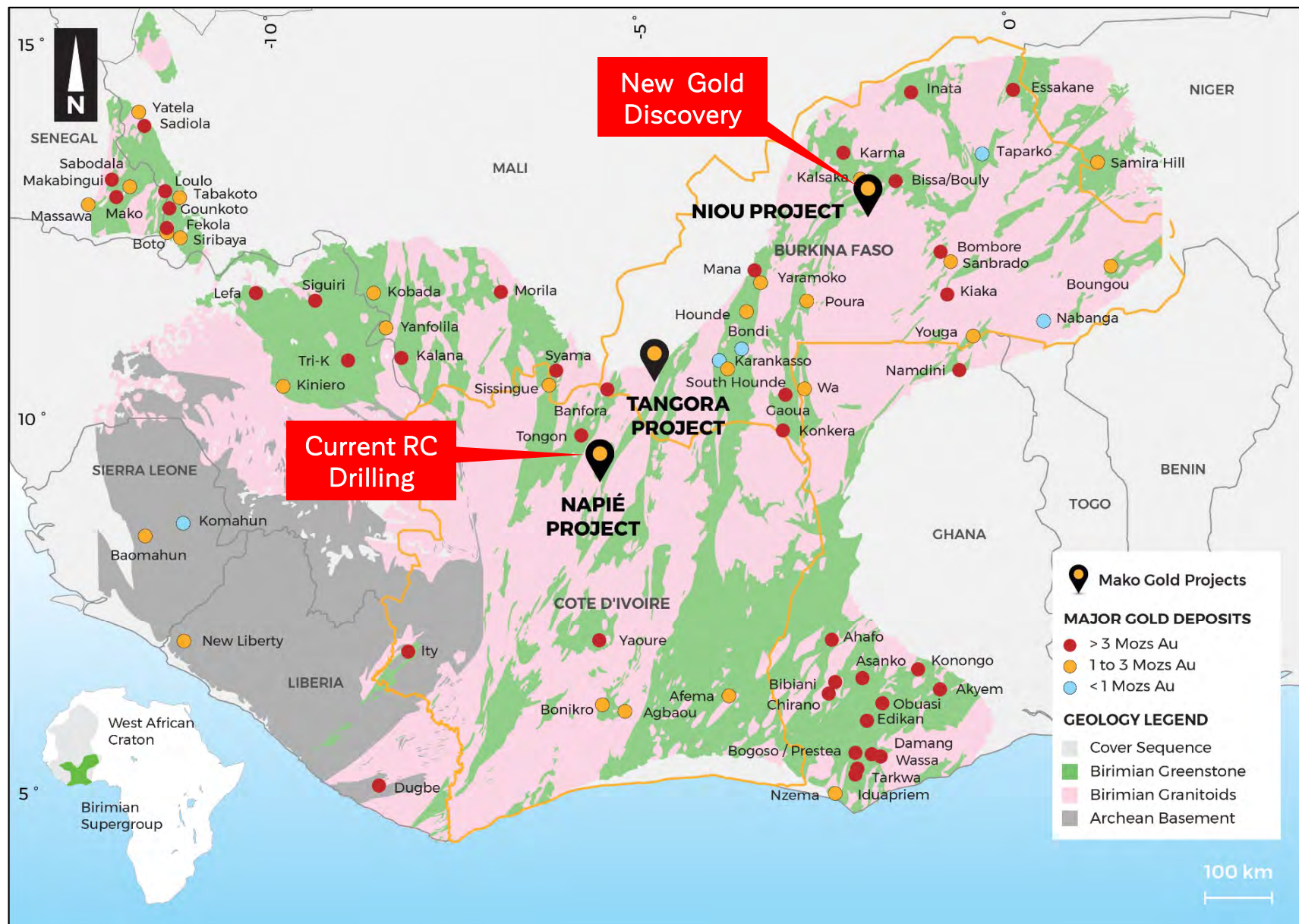
Corporate Overview



ASX Code	MKG
Shares on Issue (ordinary)	63.3m
Listed Options (Exercisable at \$0.30 for 3 years from Official Quotation)	15.0m
Market Capitalisation (at A\$0.13/share as of 1 February 2019)	A\$8.2m
Cash (Unaudited - 31 December 2018)	A\$2.4m
<u>SUBSTANTIAL SHAREHOLDERS:</u>	
Resolute Mining Limited	19.45%
Board and Management	18.66%



Projects in Gold-Rich Birimian Greenstone Belts - Hosting Over 60 +1Moz Deposits

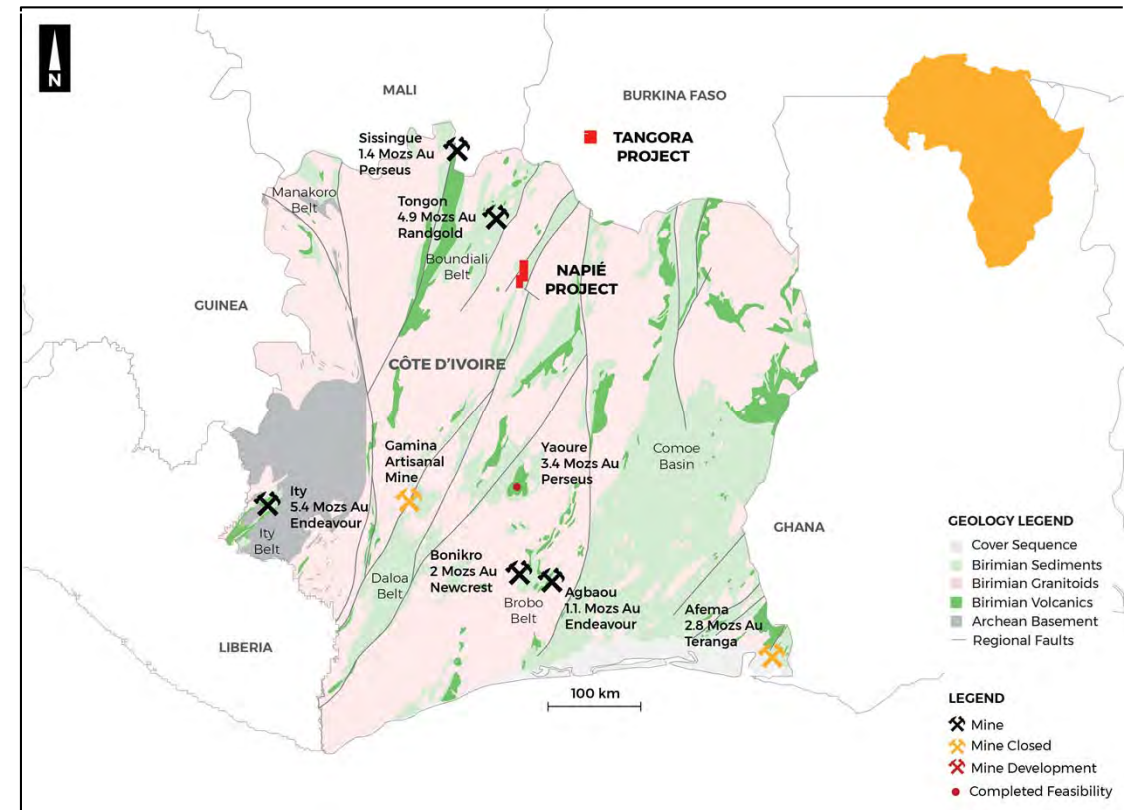


Napié Project, Côte d'Ivoire - Drilling Highlights and Ownership

- Farm-in and JV signed Sep 2017 with Perseus Mining's (ASX: PRU) subsidiary, Occidental Gold (OG)
- US\$1.5M expenditure over 3 years for initial 51% ownership (Mako has spent US\$1.1M to 31 December 2018)
- Mako can earn up to 75% by completing DFS - no clawback
- Mako is fast-tracking exploration

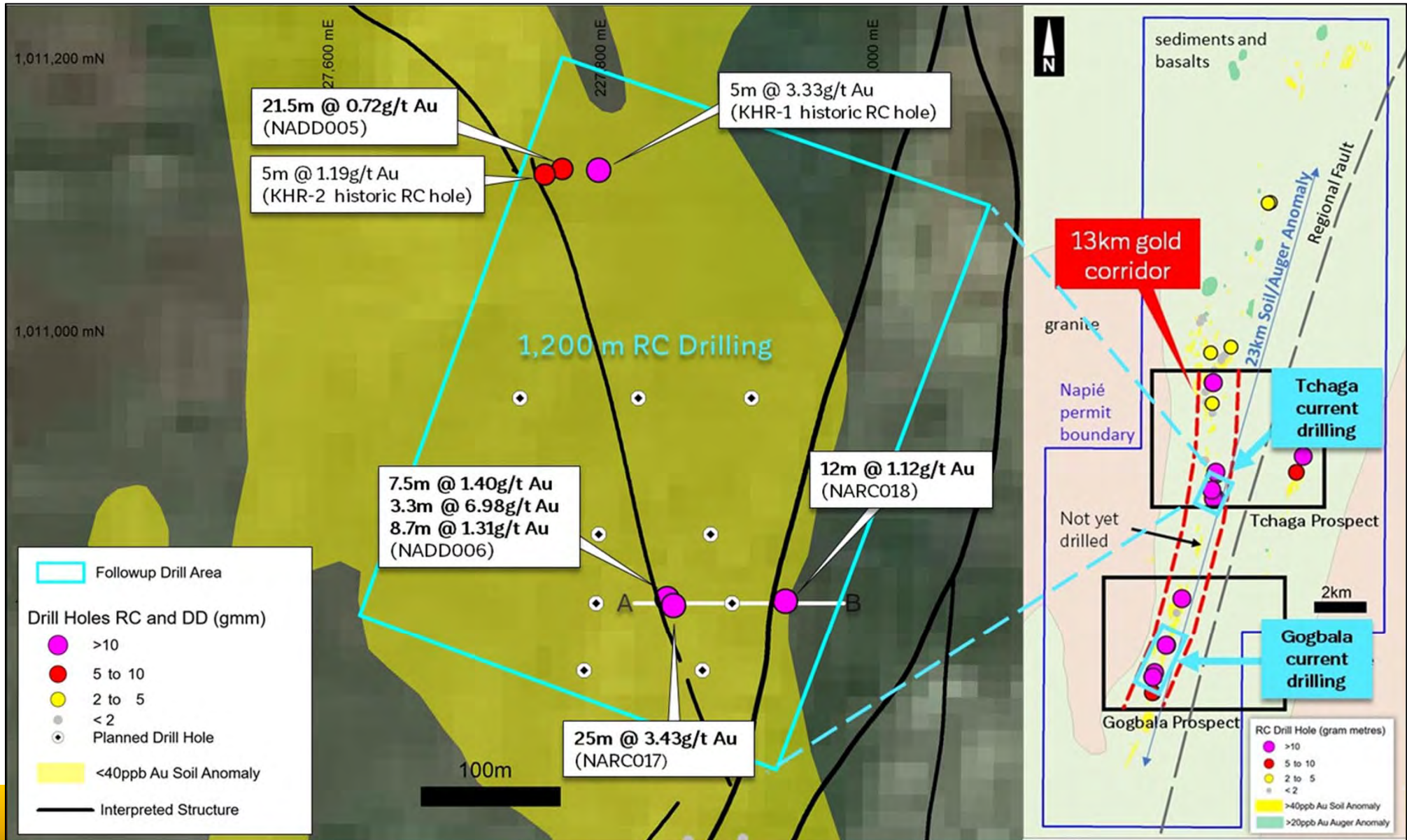
- Select results from 4,780m maiden drilling in 2018

- 8m at 8.53g/t Au from 31m - hole NARC001
- 25m at 3.43g/t Au from 53m - hole NARC017
- 12m at 5.39g/t Au from 11m - hole NARC035
- 6m at 3.16g/t Au from 51m - hole NARC027
- 11m at 1.67g/t Au from 29m - hole NARC021
- 1m at 215.53g/t Au from 109.3m - hole NADD006



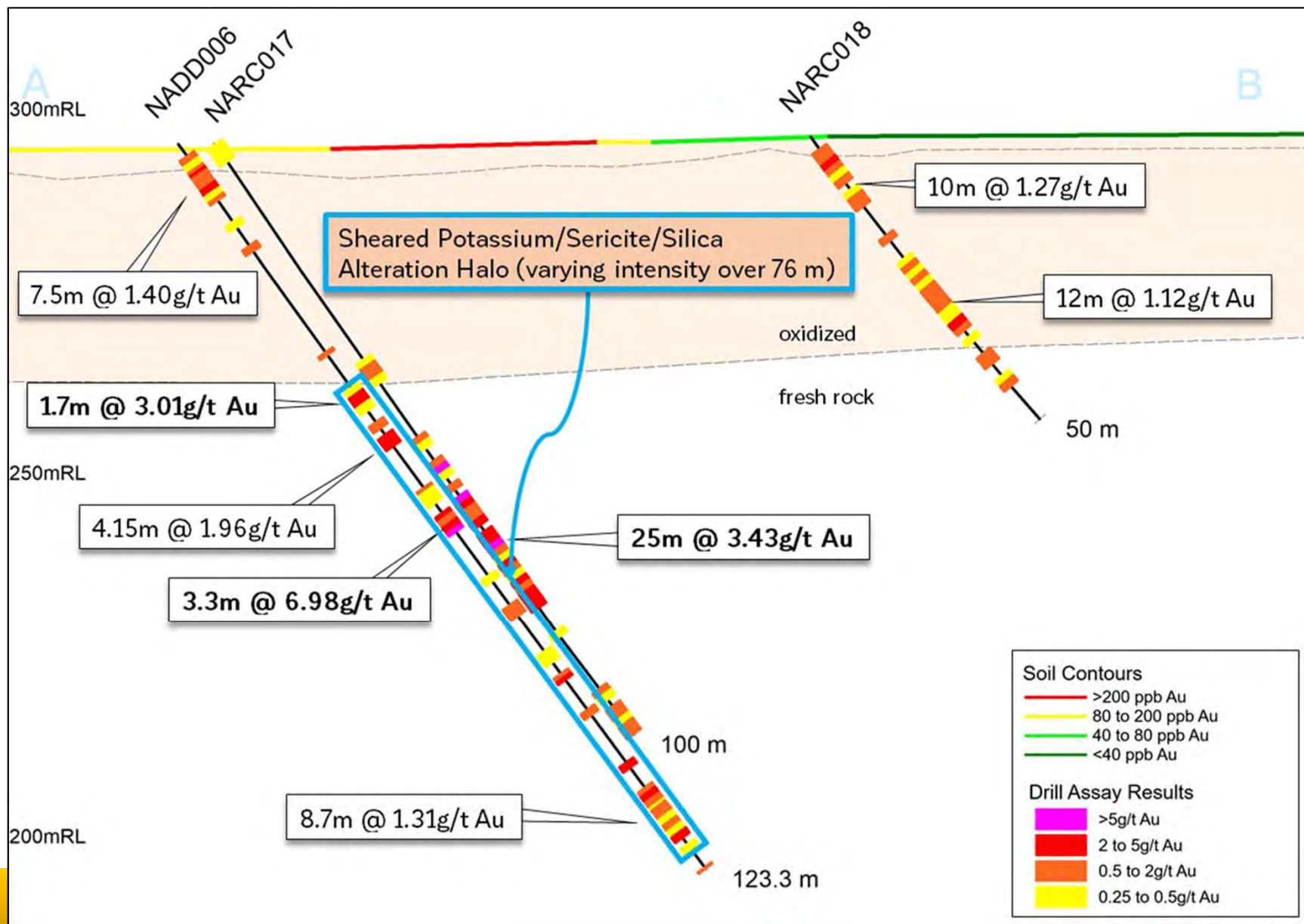
Napié Project - Current Tchaga RC Drilling

- Goal is to increase width and strike length of gold intersections from 2018 maiden drilling program



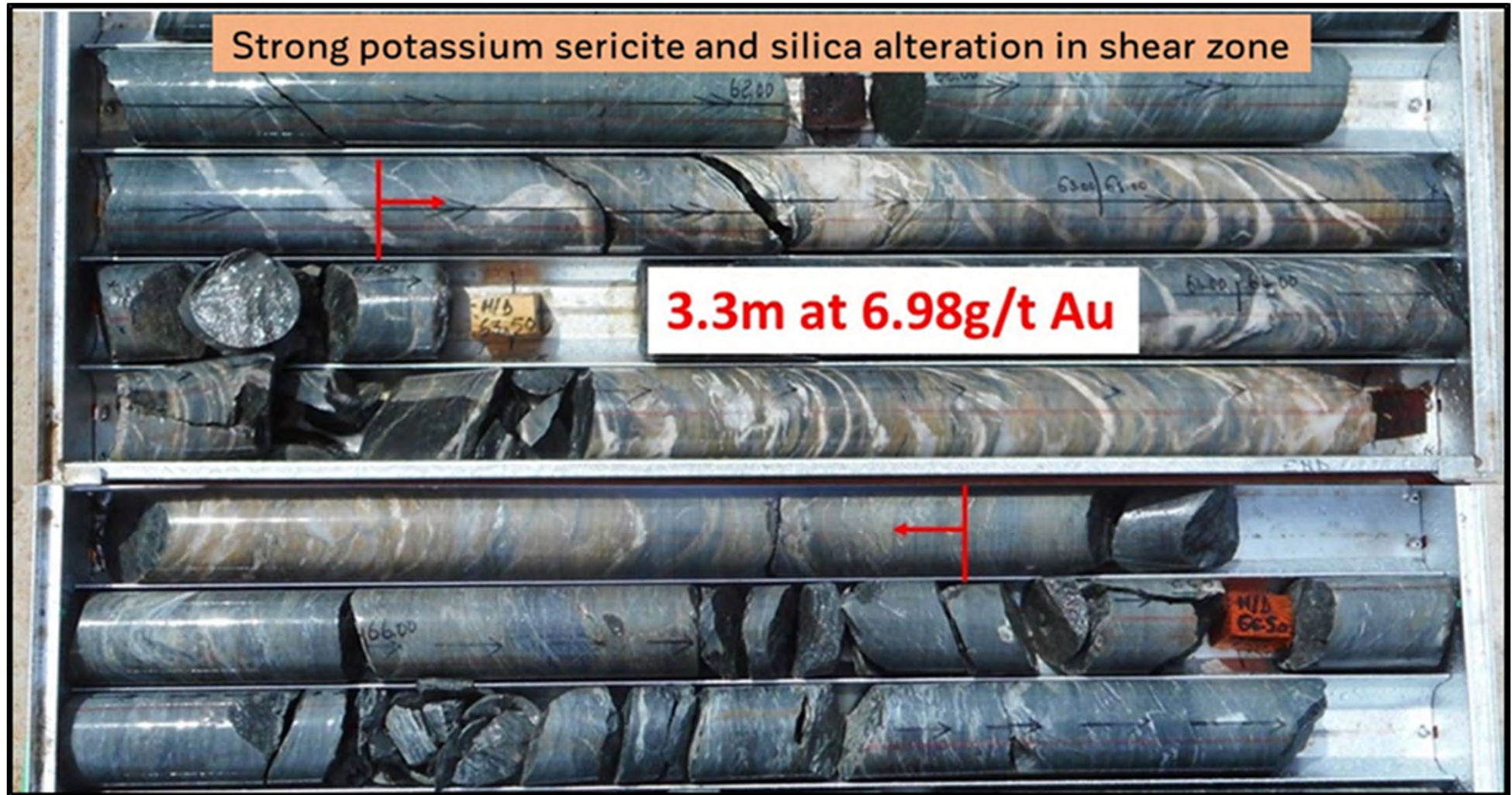
Tchaga Prospect - Section Looking North

- High-grade gold mineralisation is associated with pink potassium/sericite/silica alteration



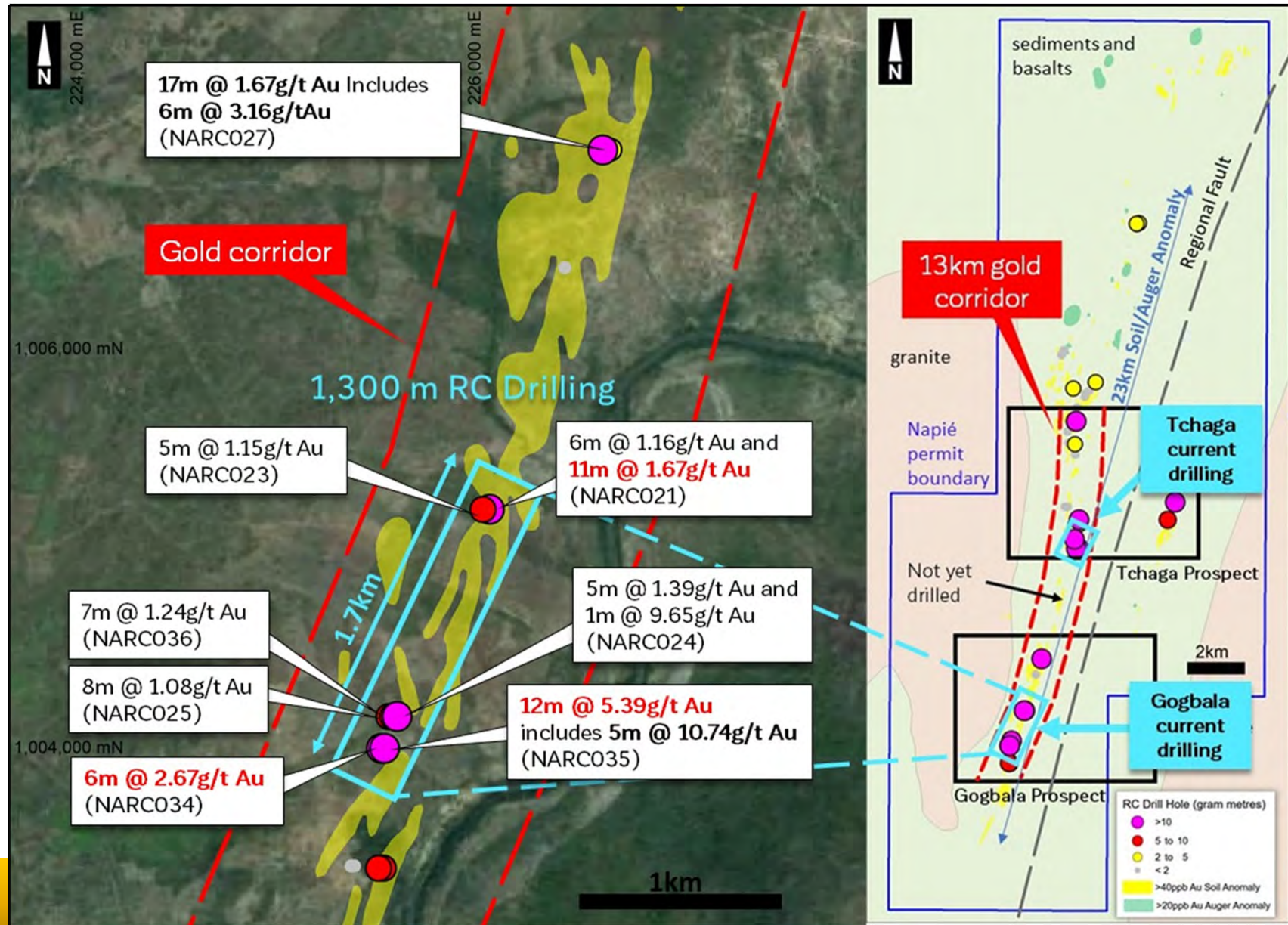
Visual Identification of Mineralised Zones

- Diamond drilling and XRF analysis identified a “pink” alteration halo that is used to identify mineralised zones during drilling



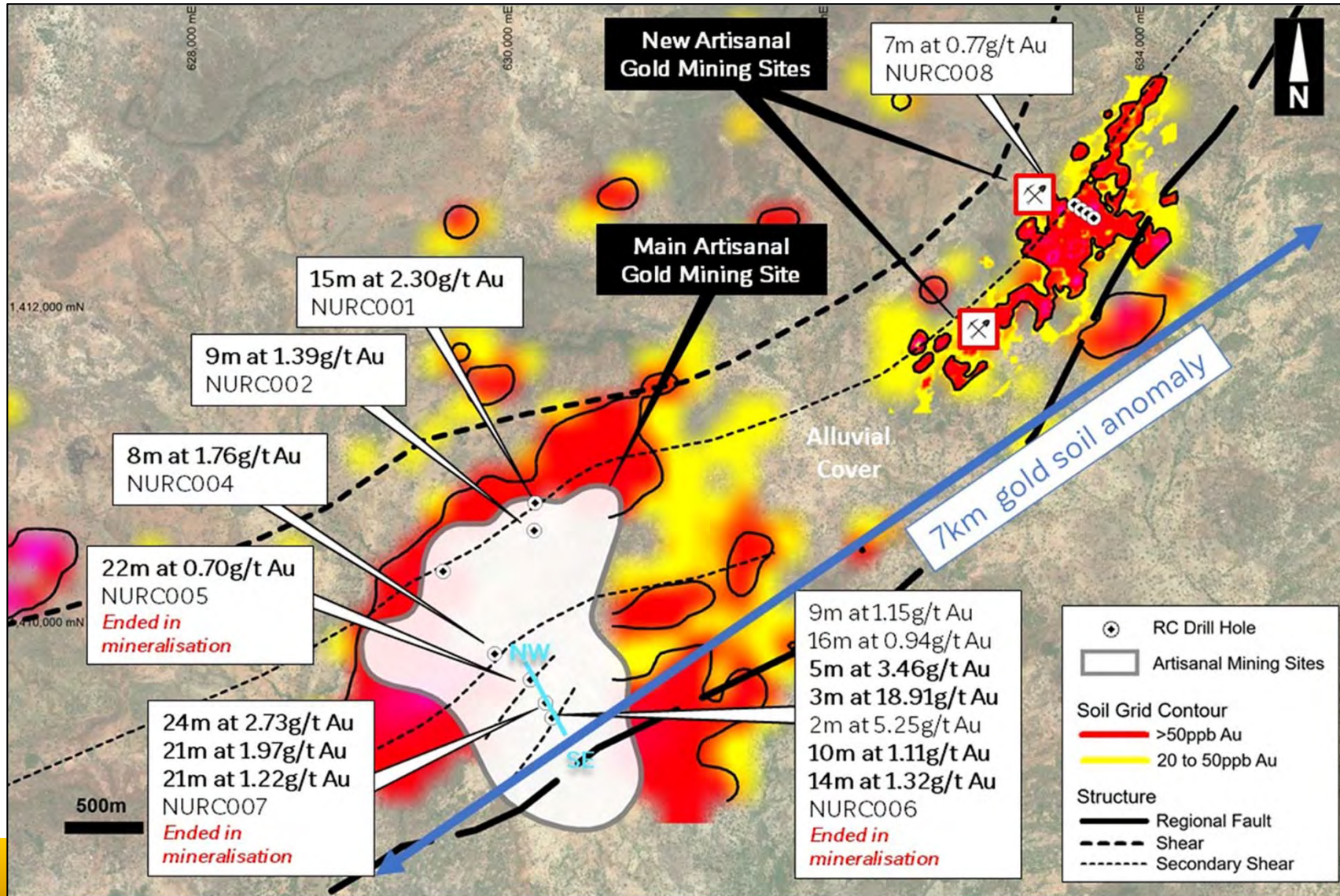
Napié Project - Current Gogbala RC Drilling

- Goal is to extend mineralisation along strike from gold intersected in 2018 maiden drilling program



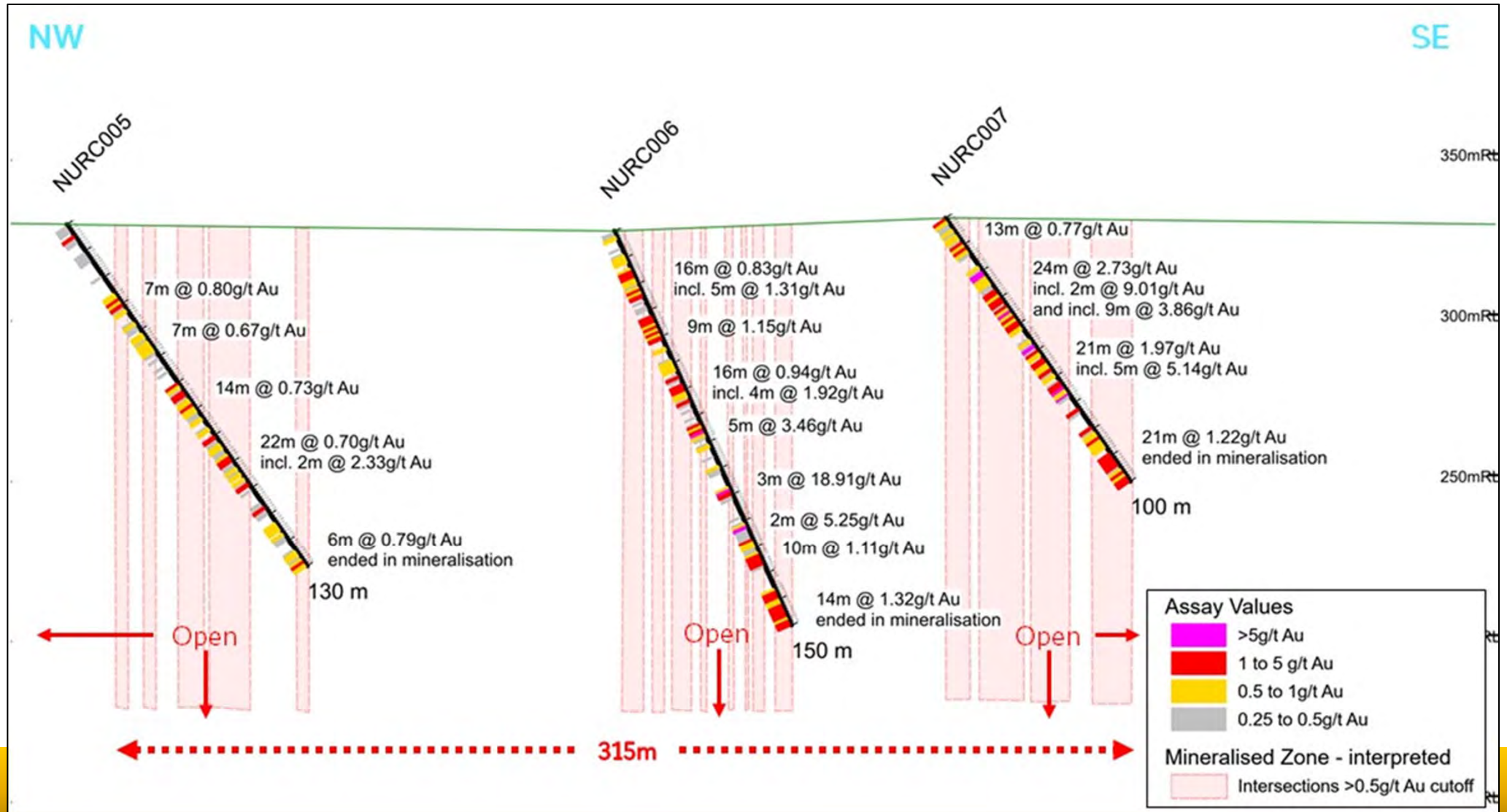
Niou Project- Gold Discovery

- Multiple, wide intersections, with high-grade gold intervals
- Six of seven RC drill holes in 2km x 1km artisanal mining site returned significant widths and grades
- Only 11 holes drilled over 7km-long gold soil anomaly along major fault/shear zone



Niou Project- Section Looking NE

- 315m-wide zone of intermittent gold mineralisation
- Gold mineralisation is open all directions
- Follow-up drilling warranted



Milestones and Future Programs

NAPIÉ PROJECT

- 2,500m RC program underway
- Drill results expected Q1-2019
- Earn 51% equity of farm-in/JV by H2-2019
- Follow-up drilling

NIOU PROJECT

- Gold discovery announced January 2019
- Follow-up drilling



Niou Project – Artisanal Mining Shaft



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