

5 February 2019

Stock exchange listings: NZX/ASX: TRA

### **NZX Main Board and Debt Market - Notice pursuant to Listing Rule 7.12.1**

Turners Automotive Group advises that it has acquired its own securities. The following information is provided in accordance with Listing Rule 7.12.1

|     |   |  |
|-----|---|--|
| (a) | Class of Security and ISIN:   | Ordinary shares - NZVNLE0001S1   |
| (b) | Number acquired:  | 70,000   |
| (c) | Acquisition price (average):  | \$2.3300   |
| (d) | Whether payment was in cash:  | Yes  |
| (e) | Any amount paid up:   | Not applicable   |
| (f) | Principal terms of the Securities:  | Not applicable   |
| (g) | Percentage of the total Class of Securities acquired:   | 0.0794%  |
| (h) | Reason for the acquisition:   | Buy back of Ordinary Shares for capital management purposes which the Board believe is in the best interests of the Company and its shareholders |
| (i) | Specific authority for the acquisition:   | Board resolution dated 26 November 2018  |
| (j) | Terms or details of the acquisition:  | On market share acquisition  |
| (k) | Total number of Securities of the Class in existence after the acquisition:   | 88,130,302   |
| (l) | In the case of an acquisition of shares by an Issuer which is a company registered under the Companies Act 1993, whether those shares are to be held as Treasury Stock: | No, share acquired cancelled   |
| (m) | Dates of acquisition:   | 4 February 2019  |