

5 February 2019

### MotorCycle Holdings trading update

Australia's leading motorcycle dealership group, MotorCycle Holdings Limited (ASX: MTO), expects to report earnings before interest, tax, depreciation and amortisation (EBITDA) of \$10 million to \$10.5 million for the first half of the year to 31 December 2018.

MotorCycle Holdings CEO David Ahmet said the continuing national market decline in new motorcycle sales is being reflected in the company's performance.

"The company is implementing a number of initiatives to boost sales, including a strategy to increase used motorcycle sales through MCA stores and enhancing our online presence to grow our market share of online sales.

"Cassons is trading according to expectations and will be a key driver of future sales and profit growth", Mr Ahmet said.

"Our current activities to integrate recent acquisitions, strengthen our management team, improve processes and upgrade systems will ensure the company will benefit from improved market conditions when they return.

ENDS

For further information please contact:

Mr David Ahmet  
Managing Director  
Phone: 0433 333 048  
Email: [dave.ahmet@mcholdings.com.au](mailto:dave.ahmet@mcholdings.com.au)