

FACSIMILE TRANSMISSION

| То: | Company Announcements | From: | Investors Mutual Ltd | |
|------------|---|-------|----------------------|--|
| Company: | ASX | | | |
| Fax: | 1300 135 638 | Fax: | (02) 9232 7511 | |
| Page 1 of: | 5 Pages (incl. Coversheet) | Date: | 5 February 2019 | |
| Subject: | Form – 605 Notice of Ceasing to be a Substantial Holder | | | |

To whom it may concern,

Please find enclosed the above notice regarding Investors Mutual Limited shareholding in Abacus Property Group.

Should you require any further information, please call on the number below.

Kind regards,

Investors Mutual Limited

Direct phone (02) 8224 0500

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Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

Io Company Name/Scheme Abacus Property Group

ACN/ARSN 007 415 590

1. Details of substantial holder(1)

Name

Investors Mutual Limited

ACN/ARSN (if applicable) 078 030 752

The holder ceased to be a

substantial holder on

01/02/2019

The previous notice was given to the company on

15/10/2018

The previous notice was dated

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant Interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change(5) | Class (6) and number of securities affected | Person's votes affected |
|-------------------|--|-------------------------|--|--|----------------------------|
| See Annex | re 1 | | | | |
| | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (If applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------|---------|
| See Annexure 2 | · |
| | |

Signature

print name Zac Azzi

capacity Company Secretary

sign here

51212019

5. Feb. 2019 16:35 No. 1580 P. 3

Investors Mutual Limited ACN/ ARSN: 078 030 752

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2. Changes in relevant interests

| | | | | | Person's |
|------------------------|--------------------------|--------------------|------------------------|----------|----------|
| | Person whose relevant | Nature of | Consideration given in | Ordinary | Votes |
| Trade Date | Interest changed | Change | relation to change | Units | Affected |
| 16-Oct-18 | Investors Mutual Limited | QŞ-PUR | \$125,200 | 40000 | 40000 |
| 16-Oct-18 | Investors Mutual Limited | OS-PUR | \$125,600 | | 40000 |
| 16-Oct-18 | Investors Mutual Limited | OS-PUR | \$131,460 | | 42000 |
| 16-Oct-18 | Investors Mutual Limited | OS-PUR | \$162,760 | | |
| 17-Oct-18 | [nvestors Mutual Limited | OS-PUR | \$159,060 | | |
| 24-Oct-18 | Investors Mutual Limited | OS-PUR | \$125,400 | | |
| 24-Oct-18 | Investors Mutual Limited | OS-PUR | \$132,000 | | |
| 24-Oct-18 | Investors Mutual Limited | OS-PUR | \$165,000 | | |
| 25-Oct-18 | Investors Mutual Limited | OS-SAL | -\$133,244 | | |
| 1-Nov-18 | Investors Mutual Limited | OS-PÜR | \$32,426 | | |
| 2-Nov-18 | Investors Mutual Limited | OS-PUR | \$64,200 | | |
| 2-Nov-18 | Investors Mutual Limited | OŞ-PUR | \$128,648 | | |
| 2-Nov-18 | Investors Mutual Limited | OS-PUR | \$131,864 | | |
| 2-Nov-18 | Investors Mutual Limited | OS-PUR | \$167,242 | | |
| 5-Nov-18 | Investors Mutual Limited | OS-PUR | \$171,535 | | |
| 6-Nov-18 | Investors Mutual Limited | OS-SAL | -\$99,777 | | |
| 8-Nov-18 | Investors Mutual Limited | OS-PUR | \$398,712 | | |
| 19-Nov-18 | Investors Mutual Limited | OS-PUR | \$96,900 | | |
| 19-Nov-18 | Investors Mutual Limited | OS-PUR | \$178,200 | | |
| 20-Nov-18 | Investors Mutual Limited | OS-PUR | \$48,026 | | |
| 20-Nov-18 | Investors Mutual Limited | OS-PUR | \$160,255 | | |
| 20-Nov-18 | Investors Mutual Limited | OS-PUR | \$176,275 | | |
| 21-Nov-18 | Investors Mutual Limited | OS-PUR | \$254,536 | | |
| 23-Nov-18 | Investors Mutual Limited | OS-SAL | -\$82,000 | | |
| 27-Nov-18 | Investors Mutual Limited | OS-PUR | \$82,996 | | |
| 28-Nov-18 | Investors Mutual Limited | OS-PUR | \$48,897 | | |
| 28-Nov-18 | Investors Mutual Limited | OS-PUR | \$89,778 | | |
| 29-Nov-18 | Investors Mutual Limited | OS-PÜR | \$32,58 6 | | |
| 29-Nov-18 | Investors Mutual Limited | OS-PUR | \$162,930 | | |
| 29-Nov-18 | Investors Mutual Limited | OS-PUR | \$162,930 | | |
| 29-Nov-18 | Investors Mutual Limited | OS-PUR | \$325,500 | | |
| 30-Nov-18 | Investors Mutual Limited | OS-PUR | \$64,100 | | |
| 30-Nov-18 | Investors Mutual Limited | OS-PUR | \$317,840 | | |
| 5-Dec-18 | Investors Mutual Limited | OS-PUR | \$175,725 | | |
| 5-Dec-18 | Investors Mutual Limited | OS-PUR | \$193,122 | | |
| 6-Dec-18 | Investors Mutual Limited | OS-PUR | \$49,032 | | |
| 6-Dec-18 | Investors Mutual Limited | Q\$-SAL | -\$82,400 | | |
| 10-Dec-18 | Investors Mutual Limited | OS-PUR | \$66,000 | | |
| 24-Jan-19 | Investors Mutual Limited | O\$-FOR O\$-SAL | -\$8,600 -\$8,600 | | |
| 24-Jan-19 24-Jan-19 | Investors Mutual Limited | OS-SAL | -\$20,296 | | |
| 24-Jan-19 24-Jan-19 | Investors Mutual Limited | OS-SAL | -\$20,250 -\$68,800 | | |
| | | OS-SAL | -\$ 9 46,000 | | |
| 24-Jan-19 | Investors Mutual Limited | U3-3AL | -\$546,000 | -275000 | -273000 |

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| 25-Jan-19 | Investors Mutual Limited | OS-SAL | -\$26,555 | -7600 | -7600 |
|-----------------------|--------------------------|----------|--------------|---------------------|---------|
| 25-Jan-19 | Investors Mutual Limited | OS-SAL | -\$69,882 | -20000 | -20000 |
| 25-Jan-19 | Investors Mutual Limited | OS-SAL | -\$73,376 | -21000 | -21000 |
| 25-Jan-19 | Investors Mutual Limited | OS-SAL | -\$367,952 | -105000 | -105000 |
| 25-Jan-19 | Investors Mutual Limited | OS-SAL | -\$367,952 | -105000 | -105000 |
| 25-Jan-19 | Investors Mutual Limited | OS-SAL | -\$849,066 | -243000 | -243000 |
| 29-Jan-19 | Investors Mutual Limited | Q\$-\$AL | -\$25,130 | -7000 | -7000 |
| 29-Jan-19 | Investors Mutual Limited | OS-SAL | -\$71,800 | -20000 | -20000 |
| 29-Jan-19 | Investors Mutual Limited | O\$-\$AL | -\$114,880 | -32000 | -32000 |
| 29-Jan-19 | Investors Mutual Limited | OS-SAL | -\$253,498 | -70000 | -70000 |
| 29-Jan-1 9 | Investors Mutual Limited | OS-SAL | -\$310,250 | -85000 | -85000 |
| 29-Jan-19 | Investors Mutual Limited | OS-SAL | -\$321,200 | -88000 | -88000 |
| 29-Jan-19 | Investors Mutual Limited | OS-SAL | -\$511,000 | -140000 | -140000 |
| 29-Jan-19 | Investors Mutual Limited | OS-SAL | -\$829,290 | -231000 | -231000 |
| 30-Jan-19 | Investors Mutual Limited | OS-SAL | -\$19,637 | -5300 | -5300 |
| 30-Jan-19 | Investors Mutual Limited | OS-SAL | -\$51,870 | -14000 | -14000 |
| 30-Jan-19 | Investors Mutual Limited | OS-SAL | -\$248,235 | -67000 | -67000 |
| 30-Jan-19 | Investors Mutual Limited | QŞ-ŞAL | -\$259,350 | -70000 | -70000 |
| 30-Jan-19 | Investors Mutual Limited | OS-SAL | -\$411,255 | -111000 | -111000 |
| 30-Jan-19 | Investors Mutual Limited | OS-SAL | -\$592,800 | - 160000 | -160000 |
| 30-Jan-19 | Investors Mutual Limited | OS-SAL | -\$741,120 | -200000 | -200000 |
| 31-Jan-1 9 | Investors Mutual Limited | OS-SAL | -\$367,590 | -100000 | -100000 |
| 1-Feb-19 | Investors Mutual Limited | OS-SAL | -\$305,440 | -83000 | -83000 |
| 1-Feb-19 | Investors Mutual Limited | OS-SAL | -\$323,840 | -88000 | -88000 |
| 1-Feb - 19 | Investors Mutual Limited | ÓS-SAL | -\$368,200 | -100000 | -100000 |
| 1-Feb-19 | Investors Mutual Limited | OS-SAL | -\$511,520 | -139000 | -139000 |
| 4-Feb-19 | Investors Mutual Limited | OS-SAL | -\$17,904 | -4800 | -4800 |
| 4-Feb-19 | Investors Mutual Limited | OS-SAL | -\$49,982 | -13400 | -13400 |
| 4-Feb-19 | Investors Mutual Limited | OS-SAL | -\$370,980 | -100000 | -100000 |
| 4-Feb-19 | Investors Mutual Limited | OS-SAL | -\$574,420 | -154000 | -154000 |
| 5-Feb-19 | Investors Mutual Limited | OS-SAL | -\$1,956,302 | -524000 | -524000 |
| | | | | | |

Investors Mutual Limited

ACN/ ARSN:

078 030 752

Annexure 2

4. Addresses

| Name | Address | | |
|--|---|--|--|
| Investors Mutual Limited | Level 24, 25 Bligh Street, Sydney NSW 2000. | | |
| RBC Global Services Australia Pty Limited | Level 17, 2 Park Street, SYDNEY NSW 2000 | | |
| Citicorp Nominees Pty Ltd | Level 16, 120 Collins Street, Melbourne | | |
| Sandhurst Trustees Pty Ltd | Bendigo Bank, Level 1, 410 Collins Street Melbourne, VIC 3000 | | |
| State Street | Level 17, 420 George Street, Sydney NSW 2000 | | |
| JP Morgan | 85 Castlereagh Street, Sydney NSW 2000 | | |