



ASF GROUP LIMITED

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6 February 2019

The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney NSW 2000
via: www.asxonline.com

Completion of Share Purchase Plan

Dear Sir/Madam

ASF Group Limited (ASX: AFA) (**Company**) advises that the share purchase plan described in the Offer Booklet dated 10 January 2019 (**SPP**) closed at 5.00pm (Sydney time) on 1 February 2019.

The Company has accepted all valid applications received and will issue 3,862,500 ordinary shares at an issue price of A\$0.08 per share, raising A\$309,000 under the SPP.

All new shares for the SPP will be issued on or before 8 February 2019 and the holding statements for these new shares will be despatched on 11 February 2019.

Together with the \$9 million share placement (**Placement**) announced on 25 January 2019, the Company raised a total of A\$9,309,000 (before expenses) under the SPP and Placement.

The directors of the Company wish to thank all shareholders who participated in the SPP and Placement.

Yours faithfully
ASF Group Limited

A handwritten signature in black ink, appearing to read 'Min Yang', written over a horizontal dotted line.

Min Yang
Chairman

About the Company

ASF Group Limited (ASX: AFA) is unique among ASX-listed public companies as it powers business between the East and West. ASF is an investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China, Australia, UK and Europe including new energy, mining & resources, property, infrastructure, venture capital and financial services.

For further information, please contact:

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