

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Centuria Capital Group consisting of Centuria Capital Limited ABN 22 095 454 336 and Centuria Funds Management Limited ACN 607 153 588 as responsible entity of the Centuria Capital Fund ARSN 613 856 358 (CNI)
ABN Centuria Capital Limited - ABN 22 095 454 336 Centuria Funds Management Limited - ABN 11 607 153 588 Centuria Capital Fund - ARSN 613 856 358

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John McBain
Date of last notice	29 October 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	01 February 2019

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No. of securities held prior to change	<p>Direct:</p> <ol style="list-style-type: none"> 1. 590,335 fully paid stapled securities 2. 511,364 Tranche 4 performance rights 2016-2019 3. 503,049 Tranche 5 performance rights 2017-2020 <p>Indirect:</p> <ol style="list-style-type: none"> 1. 3,977,679 fully paid stapled securities held by Resolute Funds Management Pty Ltd <Hanover Property S/F A/C> 2. 522,362 fully paid stapled securities held by Resolute Funds Management <The McBain Family A/C> 3. 505,006 fully paid stapled securities held by Resolute Funds Management Pty Limited <McBain Family A/C> 4. 8,122 fully paid stapled securities held by Resolute Funds Management Pty Ltd <McBain Family A/C> 5. 9,500 fully paid stapled securities held by Resolute Funds Management Pty Ltd <Hanover Property Group A/C> 6. 252,400 fully paid stapled securities held by Resolute Funds Management Pty Ltd <Hanover Grp Staff Super A/C>
Class	Tranche 6 performance rights
Number acquired	638,298
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration
No. of securities held after change	<p>Direct:</p> <ol style="list-style-type: none"> 1. 590,335 fully paid stapled securities 2. 511,364 Tranche 4 performance rights 2016-2019 3. 503,049 Tranche 5 performance rights 2017-2020 4. 638,298 Tranche 6 performance rights 2018-2021 <p>Indirect:</p> <ol style="list-style-type: none"> 1. 3,977,679 fully paid stapled securities held by Resolute Funds Management Pty Ltd <Hanover Property S/F A/C> 2. 522,362 fully paid stapled securities held by Resolute Funds Management <The McBain Family A/C> 3. 505,006 fully paid stapled securities held by Resolute Funds Management Pty Limited <McBain Family A/C> 4. 8,122 fully paid stapled securities held by Resolute Funds Management Pty Ltd <McBain Family A/C> 5. 9,500 fully paid stapled securities held by Resolute Funds Management Pty Ltd <Hanover Property Group A/C> 6. 252,400 fully paid stapled securities held by Resolute Funds Management Pty Ltd <Hanover Grp Staff Super A/C>

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Tranche 6 performance rights issued pursuant to CNI's Executive Incentive Plan and as approved by shareholders on 16 November 2018.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	18 January 2019

+ See chapter 19 for defined terms.