

7 February 2019

US Masters Residential Property Fund (Fund)

ASX Code: URF

Distribution Reinvestment Plan Price

Walsh & Company Investments Limited, in its capacity as responsible entity of the Fund, is pleased to advise that the Distribution Reinvestment Plan (**DRP**) price in relation to the Ordinary Unit distribution announced on 16 January 2019 is \$1.26 per fully paid ordinary unit.

It is anticipated that holding statements for fully paid ordinary units issued under the DRP will be dispatched on or around 8 February 2019.

For further information, contact:

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The US Masters Residential Property Fund is the first Australian listed entity with the primary strategy of investing in the US residential property market. Its portfolio comprises freestanding and multi-dwelling properties in the New York metropolitan area.