

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) UPDATE¹
AS AT 31 JANUARY 2019

A\$ million	31 Jan 2019	31 Dec 2018
Retail	19,718	19,027
Institutional		
- Australia/NZ	11,962	11,511
- North America	14,140	13,845
- Rest of World	27,130	26,399
	<u>53,232</u>	<u>51,755</u>
Total FUM	<u>72,950</u>	<u>70,782</u>
Global Equities	53,917	52,451
Infrastructure Equities	12,562	11,980
Australian Equities	6,471	6,351

In January, Magellan experienced net inflows of \$317 million, which included net retail inflows of \$110 million and net institutional inflows of \$207 million.

7 January 2019

¹ Funds under management are approximate and rounded, and have not been audited.