

Antipodes Global Investment Company Limited Level 35, 60 Margaret Street Sydney NSW 2000

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## By Electronic Lodgement

The Manager Company Announcements Office ASX Ltd 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

## **Monthly NTA Update**

Please find below the Net Tangible Asset backing per share for Antipodes Global Investment Company Limited (ASX: APL) as at 31 January 2019:

## NET TANGIBLE ASSETS (NTA) PER SHARE<sup>1</sup>

Pre-tax NTA <sup>2</sup>	\$1.114
Post-tax NTA <sup>3</sup>	\$1.122

<sup>&</sup>lt;sup>1</sup> NTA calculations exclude Deferred Tax Assets relating to capitalised cost deductions of \$0.002 per share.

Yours faithfully

Calvin Kwok Company Secretary

<sup>&</sup>lt;sup>2</sup> **Pre-tax NTA** includes tax on realised gains/losses and other earnings, but excludes any provision for tax on unrealised gains/losses.

<sup>&</sup>lt;sup>3</sup> Post-tax NTA includes tax on realised and unrealised gains/losses and other earnings.