

8 February 2019

The Manager  
Market Announcements Office  
ASX Limited  
By fax 1300 135 638

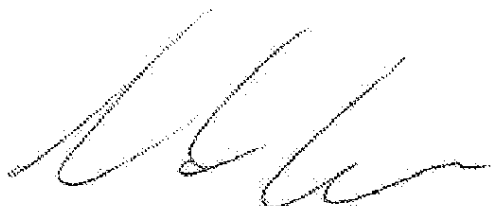
Dear,

**IncentiaPay Ltd (ACN: 167 603 992)**

**Ceasing to be a substantial holder: Form 605**

Please find attached a Form 605 (notice of ceasing to be a substantial holder) in relation to shares in **IncentiaPay Ltd (ACN: 167 603 992)**, lodged on behalf of LHC Capital Partners Pty Ltd (ACN: 163 162 561) in accordance with section 671B of the Corporations Act 2001.

Yours sincerely



Stephen Aboud  
Chief Investment Officer

**Form 605**

Corporations Act 2001

Section 671B

**Notice of ceasing to be a substantial holder**To Company Name/Scheme IncentiaPay LtdACN/ARSN 167 603 992**1. Details of substantial holder (1)**Name LHC Capital Partners Pty LtdACN/ARSN (if applicable) 163 162 561The holder ceased to be a substantial holder on 08/02/2019The previous notice was given to the company on 19/10/2018The previous notice was dated 19/10/2018**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
08/02/2019	LHC Capital Partners Pty Ltd	Sold on market		25,633,675	25,633,675

**3. Changes in association**

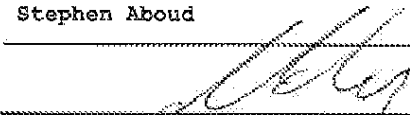
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
LHC Capital Partners Pty Ltd	Level 9, 139 Macquarie St, Sydney NSW 2000

**Signature**print name Stephen Aboudcapacity Chief Investment Officersign here date 08/02/2019