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ASX / Media Release

Mainstream Group reports \$147 billion in Funds under Administration

Highlights

- › \$8.3 billion in half yearly net inflows during volatile market conditions
- › Funds under administration rose to \$147 billion (up 10% in 12 months)

Mainstream Group Holdings Limited group (ASX: MAI) today announced that its Funds under Administration (FuA) was up 6% for the half year to 31 December 2018 in challenging market conditions.

Mainstream had net inflows of \$8.3 billion in the six months to 31 December 2018. Broad market declines were offset by 106 net additional funds and growth in funds under administration in the global hedge and private equity businesses.

During the half year the number of funds administered by Mainstream grew by 106 funds and 25 new clients to a record 921 funds for 368 clients. This was driven by the onboarding of 40 new private equity funds in the US and 29 new funds under custody in Australia. Mainstream has been investing heavily in these businesses following its \$10.3 million capital raise in September/October 2018.

Mainstream Chief Executive Officer Martin Smith commented “We are pleased to report considerable resilience against the backdrop of a volatile period in global markets. We still experienced positive inflows and our Funds under Administration is up 10% over a twelve month period. We also grew our number of clients and funds administered to record levels.”

Mainstream earns revenue based on long term contracts with its clients, with fees usually calculated based on a combination of the fund's size or the number of transactions and investors.

For more information

Alicia Gill
Head of Marketing and Company Secretary
Mainstream Group Holdings Limited
agill@mainstreamgroup.com
T +61 2 8259 8859

About Mainstream

Mainstream Group Holdings Limited (ASX: MAI) provides fund and superannuation administration services underpinned by investment in people, processes and technology.

As at December 2018 the Group provides administration services to 921 funds and more than 104,000 investors with assets under administration in excess of AUD \$147 billion.

Mainstream employs 256 people, with operations in Australia, Singapore, Hong Kong, the United States, the Isle of Man, Malta, Ireland and the Cayman Islands.

For more information, please visit: www.mainstreamgroup.com.